Allianz Global Investors Fund

Société d'Investissement à Capital Variable Registered office: 6 A, route de Trèves, L-2633 Senningerberg R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 28 March 2025:

| Subject | UNTIL | AS OF |
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| - | 27 March 2025 | 28 March 2025 Long-term capital growth and income by investing in a broad |
| Allianz ActiveInvest Balanced Investment Objective Such change serves the purpose of comprehensibility. | Long-term capital growth and income by investing in a broad range of asset classes, in particular in the global Bond-, Equity-, alternative- and Money Markets in accordance with E/S characteristics. The Sub-Fund achieves its investment objective by investing in investment funds (including internal SFDR Target Funds) with different regional focuses from a global investment universe. Overall, the goal is to achieve over the medium-term a performance comparable to a balanced portfolio consisting of global Equity Markets and Euro Bond Markets. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 6% to 12% on a medium to long-term average. | range of asset classes, in particular in the global Bond-, Equity-, Alternative- and Money Markets in accordance with E/S characteristics. The Sub-Fund achieves its investment objective by investing in investment funds (including internal SFDR Target Funds) with different regional focuses from a global investment universe. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 6% to 12% per annum on a medium to long-term average, similar to a balanced portfolio consisting of global Equities and Euro denominated Debt Securities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a balanced portfolio consisting of global Equities and Euro denominated Debt Securities. |
| Binding Elements of the Investment Strategy Adding an additional approach. Scores will be reviewed at least twice a year instead of monthly. | - | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |
| Allianz ActiveInvest Defensive Investment Objective Such change serves the purpose of comprehensibility. | Long-term capital growth and income by investing in a broad range of asset classes, in particular in the global Bond-, Equity-, alternative- and Money Markets in accordance with E/S characteristics. The Sub-Fund achieves its investment objective by investing in investment funds (including internal SFDR Target Funds) with different regional focuses from a global investment universe. Overall, the goal is to achieve over the medium-term a performance comparable to a defensive portfolio consisting of global Equity Markets and Euro Bond Markets. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 3% to 9% on a medium to long-term average. | range of asset classes, in particular in the global Bond-, Equity-, Alternative- and Money Markets in accordance with E/S characteristics. The Sub-Fund achieves its investment objective by investing in investment funds (including internal SFDR Target Funds) with different regional focuses from a global investment universe. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 3% to 9% per annum on a medium to long-term average, similar to a defensive portfolio consisting of global Equities and Euro denominated Debt Securities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a defensive portfolio consisting of global Equities and Euro denominated Debt Securities. |
| Binding Elements of the Investment Strategy Adding an additional approach. Scores will be reviewed at least twice a year instead of monthly. | - | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |

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| Allianz ActiveInvest Dynamic Investment Objective Such change serves the purpose of comprehensibility. | Long-term capital growth and income by investing in a broad range of asset classes, in particular in the global Bond-, Equity-, alternative- and Money Markets in accordance with E/S characteristics. The Sub-Fund achieves its investment objective by investing in investment funds (including internal SFDR Target Funds) with different regional focuses from a global investment universe. Overall, the goal is to achieve over the medium-term a performance comparable to a dynamic portfolio consisting of global Equity Markets and Euro Bond Markets. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 10% to 18% on a medium to long-term average. | Long-term capital growth and income by investing in a broad range of asset classes, in particular in the global Bond-, Equity-, Alternative- and Money Markets in accordance with E/S characteristics. The Sub-Fund achieves its investment objective by investing in investment funds (including internal SFDR Target Funds) with different regional focuses from a global investment universe. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 10% to 18% per annum on a medium to long-term average, similar to a dynamic portfolio consisting of global Equities and Euro denominated Debt Securities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a dynamic portfolio consisting of global Equities and Euro denominated Debt Securities. |
| Binding Elements of the Investment Strategy Adding an additional approach. Scores will be reviewed at least twice a year instead of monthly. | - | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |
| Allianz Advanced Fixed Income Euro Other Provisions or Restrictions Adjustment for reasons of transparency. | - | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Advanced Fixed Income Global Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Advanced Fixed Income Global Aggregate Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Advanced Fixed Income Short Duration Other Provisions or Restrictions Adjustment for reasons of transparency. | - | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |

UNTIL 27 March 2025



| Allianz Best Styles Europe Equity SRI | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
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| Binding Elements of the Investment Strategy | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Exclusion criteria have been adjusted. | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons |
| Scores will be reviewed at least twice a year instead of monthly. | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| | deriving more than 5% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 5% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, active within the utility sector and generating more than 20% | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, active within the utility sector and generating more than 20% |
| | of their revenues from coal, | of their revenues from coal, deriving more than 50% of their revenues from electricity |
| | - | generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, deriving more than 5% of their revenues from the sum of (i) | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, deriving more than 5% of their revenues from the sum of (i) |
| | the production of and (ii) providing services in relation to hydraulic fracturing, | the production of and (ii) providing services in relation to hydraulic fracturing, |
| | deriving more than 10% of their revenues from the production of alcohol (limited to spirits), | deriving more than 10% of their revenues from the production of alcohol (limited to spirits), |
| | deriving more than 5% of their revenues from the production of agricultural genetically modified organisms ("GMOs"), | deriving more than 5% of their revenues from the production of agricultural genetically modified organisms ("GMOs"), |
| | deriving more than 10% of their revenues from the sum of (i) the production of and (ii) providing services in relation to nuclear power | deriving more than 10% of their revenues from the sum of (i) the production of and (ii) providing services in relation to nuclear power, |
| | involved in the production of arctic drilling, | involved in the production of arctic drilling, |
| | deriving more than 5% of their revenues from gambling, | deriving more than 5% of their revenues from gambling, |
| | deriving more than 5% of their revenues from the (i) production or (ii) exploration of oil sands, | deriving more than 5% of their revenues from the (i) production or (ii) exploration of oil sands, deriving more than 10% of their revenues from the |
| | - | exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pornography. | deriving more than 5% of their revenues from the (i) production or (ii) distribution/sales of pornography. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Best Styles Global Equity SRI | | Shares of Share Class AT2 (EUR) may only be acquired by Unicredit SpA, its subsidiaries and their clients and as well as clients of further selected distribution partners domiciled |
| Other Provisions or | | in Italy as selected at the sole discretion and with consent of the management company. |
| Restrictions Adjustment for reasons of transparency. | | The minimum subscription amount for the investment in Shares of the Share Class AT2 (EUR) (after deduction of any Sales Charge) is EUR 100,000. In certain cases, the |
| transparency. | - | Management Company has discretion to permit lower minimum investments. Shares of Share Classes P12 may only be acquired through |
| | | Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. |
| | | The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower |
| | The Investment Manager applies the following exclusion | minimum investments. The Investment Manager applies the following exclusion |
| Binding Elements of the Investment Strategy | criteria, i.e., does not directly invest in securities issued by companies: | criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Scores will be reviewed at least | Nations Guiding Principles for Business and Human Rights, | Nations Guiding Principles for Business and Human Rights, |
| twice a year instead of monthly. | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, |
| | biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
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| | deriving more than 5% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 5% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, |
| | deriving more than 5% of their revenues from the sum of (i) the production of and (ii) providing services in relation to hydraulic fracturing, | deriving more than 5% of their revenues from the sum of (i) the production of and (ii) providing services in relation to hydraulic fracturing, |
| | deriving more than 10% of their revenues from the production of alcohol (limited to spirits), | deriving more than 10% of their revenues from the production of alcohol (limited to spirits), |
| | deriving more than 5% of their revenues from the production of agricultural genetically modified organisms ("GMOs"), | deriving more than 5% of their revenues from the production of agricultural genetically modified organisms ("GMOs"), |
| | deriving more than 10% of their revenues from the sum of (i) the production of and (ii) providing services in relation to nuclear power, | deriving more than 10% of their revenues from the sum of (i) the production of and (ii) providing services in relation to nuclear power, |
| | involved in the production of arctic drilling, | involved in the production of arctic drilling, deriving more than 5% of their revenues from gambling, |
| | deriving more than 5% of their revenues from gambling, deriving more than 5% of their revenues from the (i) | deriving more than 5% of their revenues from the (i) |
| | production or (ii) exploration of oil sands, | production or (ii) exploration of oil sands, deriving more than 10% of their revenues from the |
| | | exploration, extraction, distribution or refining of oil fuels, deriving more than 50% of their revenues from the |
| | - | exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pornography. | deriving more than 5% of their revenues from the (i) production or (ii) distribution/sales of pornography. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Best Styles US Equity | - | Scores will be reviewed at least twice a year instead of |
| Binding Elements of the Investment Strategy | | monthly. |
| Allianz Better World | | |
| Defensive Investment Restrictions | | |
| The sub-fund no longer holds a | Sub-Fund acts as a registered FPI | - |
| registration as so called "foreign portfolio investors" (FPI`s) as explained in the section "Definitions" of the prospectus. | | |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| The investment manager will measure how sustainable | Nations Guiding Principles for Business and Human Rights, | Nations Guiding Principles for Business and Human Rights, |
| investments contribute to the | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons |
| sub-fund's sustainable investment objective based on | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, |
| an additional proprietary methodology. | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, |
| | or (ii) military equipment, and military services, | or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
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| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. For issuers whose business activities amount to a Sustainable Investment share of at least 20% and who are transitioning or are already aligned with a Net Zero pathway, the Investment Manager increases the Sustainable Investment share by 20%. The issuers are considered transitioning to Net Zero if they are (1) achieving Net Zero, (2) aligned to Net Zero or (3) aligning to Net Zero. Issuer (4) committed to Net Zero or (5) not aligned with a Net Zero pathway. |
| Allianz Better World Dynamic | | |
| Investment Restrictions | | |
| The sub-fund no longer holds a registration as so called "foreign portfolio investors" (FPI`s) as explained in the section "Definitions" of the prospectus. | Sub-Fund acts as a registered FPI | - |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. The investment manager will | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, |
| measure how sustainable investments contribute to the sub-fund's sustainable investment objective based on an additional proprietary | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| methodology. | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 10% of their revenue from thermal coal | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 1% of their revenues from exploration, |
| | extraction, | mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. For issuers whose business activities amount to a Sustainable Investment share of at least 20% and who are transitioning or are already aligned with a Net Zero pathway, the Investment Manager increases the Sustainable |
| | - | Investment share by 20%. The issuers are considered transitioning to Net Zero if they are (1) achieving Net Zero, (2) aligned to Net Zero or (3) aligning to Net Zero. Issuer (4) committed to Net Zero or (5) not aligned to Net Zero are not considered to be transitioning or aligned with a Net Zero pathway. |
| Allianz Better World Moderate | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Binding Elements of the Investment Strategy | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Exclusion criteria have been adjusted. | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons |
| The investment manager will measure how sustainable investments contribute to the | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| sub-fund's sustainable investment objective based on | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| an additional proprietary methodology. | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |

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| Subject | 27 March 2025 | 28 March 2025 |
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| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |
| | | For issuers whose business activities amount to a Sustainable Investment share of at least 20% and who are |
| | - | transitioning or are already aligned with a Net Zero pathway, the Investment Manager increases the Sustainable Investment share by 20%. The issuers are considered transitioning to Net Zero if they are (1) achieving Net Zero, (2) aligned to Net Zero or (3) aligning to Net Zero. Issuer (4) committed to Net Zero or (5) not aligned to Net Zero are not considered to be transitioning or aligned with a Net Zero pathway. |
| Allianz Capital Plus | | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a |
| Binding Elements of the Investment Strategy | | minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris |
| Adding an additional approach. | - | Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") |
| Scores will be reviewed at least twice a year instead of monthly. | | emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The |
| | | Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |
| Allianz Capital Plus Global | | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in |
| Binding Elements of the Investment Strategy | | issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below |
| Adding an additional approach. | - | 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, |
| Scores will be reviewed at least twice a year instead of monthly. | | meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition |
| Allianz China Eutura | | to meet Net Zero objective. |
| Allianz China Future Technologies | | |
| Other Provisions or Restrictions | Shares of Share Class PT9 may only be acquired by Credit Suisse or its affiliates. | Shares of Share Class PT9 may only be acquired by UBS Group AG or its affiliates. |
| Adjustment for reasons of transparency. | | |
| Allianz Clean Planet | Min. 70% of Sub-Fund assets are invested in companies with an engagement in a cleaner environment. Companies engaging in a cleaner environment are companies which | Min. 70% of Sub-Fund assets are invested in companies with an engagement in a cleaner environment. Companies engaging in a cleaner environment are companies which |
| Investment Restrictions The consideration of SDG No. | offer products and/or services with active positive contribution to the improvement of challenges related to | offer products and/or services with active positive contribution to the improvement of challenges related to |
| 11 has been added to enhance the sub-fund's sustainability feature. | three key dimensions of a clean environment which include the core themes (i) clean land, (ii) energy transition, and (iii) clean water as targeted by the SDGs No. 2, 3, 6, 7, 9, 12, 13, 14 and 15. | three key dimensions of a clean environment which include the core themes (i) clean land, (ii) energy transition, and (iii) clean water as targeted by the SDGs No. 2, 3, 6, 7, 9, 11, 12, 13, 14 and 15. |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Adding an additional Sustainable Development Goal | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, |
| | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, |
| | or (ii) military equipment, and military services, | or (ii) military equipment, and military services, |

| Subject 27 March 2025 28 March deriving more than 10% of their revenue from thermal coal extraction, deriving more than 1% of their revenue extraction, deriving more than 1% of their revenues mining, extraction, distribution of active within the utility sector and generating more than 20% of their revenues from coal, deriving more than 1% of their revenues of their revenues deriving more than 10% of their exploration, extraction, distribution deriving more than 50% of their generation with a GHG intensit | evenues from exploration, or refining of thermal coal, generating more than 20% |
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| extraction, mining, extraction, distribution of active within the utility sector and generating more than 20% of their revenues from coal, active within the utility sector and generating more than 20% of their revenues - - deriving more than 10% of their revenues - - deriving more than 50% of their generation, extraction, manufactor, manufactor, manufactor, manufactor, more than 50% of their | or refining of thermal coal, I generating more than 20% |
| active within the utility sector and generating more than 20% of their revenues from coal, active within the utility sector and of their revenues from coal, - deriving more than 10% of the exploration, extraction, distribution, extraction, distribution, extraction, manufageseous for the exploration, extraction, manufageseous for the exploration for the exploraticon for the exploration for the exploration | generating more than 20% |
| - deriving more than 10% of t exploration, extraction, distribut deriving more than 50% of t exploration, extraction, manuf- gaseous f deriving more than 50% of their | |
| - deriving more than 50% of t exploration, extraction, manuf- gaseous f deriving more than 50% of their | |
| - exploration, extraction, manuf- gaseous f deriving more than 50% of their | |
| | acturing or distribution of |
| e/kWh | y of more than 100g CO2 |
| involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. 5% of their revenues from the | acco, or deriving more than |
| - Sustainable Cities ar Allianz Climate Transition Allianz Climate Transition | |
| Allianz Climate Allianz Climate Transition AT (EUR) Allianz Climate Transition | n Europe AT (EUR) |
| TransitionLU1865149808 / A2N34CLU1865149808Allianz Climate Transition IT (EUR)Allianz Climate Transitio | |
| Renaming of the Sub-Fund LU1865150210 / A2N34F LU1865150210 | / A2N34F |
| Adjustment of the sub-fund's Allianz Climate Transition PT2 (EUR) Allianz Climate Transition LU1865149980 / A2N34D LU1865149980 | |
| Allianz Climate Transition RT (EUR) Allianz Climate Transition | n Europe RT (EUR) |
| LU2432359284 / A3DCE9 LU2432359284 Allianz Climate Transition W (EUR) Allianz Climate Transitio | |
| LU1917777192 / A2PBBP LU1917777192 | |
| Sustainability-related | |
| Disclosure Regulation and specific information to be Minimum of Sustainable Investments Minimum of Sustainable | |
| disclosed in accordance with 15.00% | |
| the Taxonomy Regulation Minimum of Taxonomy aligned Investments Minimum of Taxonomy a | ligned Investments |
| The sub-fund's minimum of 0.01% 0.01% 0.01% | |
| been adjusted to enhance the YES YES | |
| sub-fund's sustainability feature. | |
| | |
| Environmental and/or Social The Investment Manger invest Characteristics Promoted which is increasing over time, in | |
| ambition and taken actions to re | ach the Paris Agreement's |
| A Net Zero Alignment Share has been added to the - goal. The goal of the Paris Agu temperature well below 2°Cels | |
| environmental, human rights, greenhouse gas ("GHG") em | ission budget and GHG |
| governance, and/or business emissions to reach Net Zero emissions to reach Net Zero emissions would need to be ball | |
| sub-fund. by around 2050 (| 5 |
| Binding Elements of the As a third step, the Investment methodology, which leverages e | |
| Investment Strategy internal research, to assess issue | uers' commitments, targets |
| Adjustment of the binding and ability to transition to mee Investment Manager assesses i | |
| strategy. based on data at issuer level fro | m external data providers, |
| Scores will be reviewed at least | 0 |
| twice a year instead of monthly. transition plan, or capital allocati | on alignment. Issuers from |
| high impact sectors have stricted than low impact sectors of the sa | |
| then classified in one of the t | ransition categories: (1) |
| achieving Net Zero, (2) aligned Net Zero, (4) committed to Net Z | |
| The third step is not yet a component of the binding Net Zero. The Investment Mana | ger will periodically review |
| elements. the methodology including frame datasets are de | |
| For at least 80% of the Sub-Fund | d's portfolio, issuers need to |
| be classified into one of the five of calculation of the 80% threshold | |
| value except instruments for wh | ich the required data is not |
| available such as cash and de generally not classified. Derivativ | |
| swaps), whose underlying is a s | ingle corporate issuer are, |
| however, generally classified. The strive to increase data coverage | |
| data providers and/or issuers. T | The size of the portfolio for |
| which no category is available Fund's general investment st | |
| prospect | |

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| | | Investments (excluding cash and derivatives) from issuers classified in categories: (1) achieving Net Zero, (2) aligned to Net Zero, and (3) aligning to Net Zero are considered in the Net Zero Alignment Share before 1 October 2030. The Net Zero Alignment Share of the Sub-Funds is computed by aggregating the portfolio weights of the investments from issuers in the categories (1) to (3) before 1 October 2030. Investments (excluding cash and derivatives) from issuers classified in categories: (1) achieving Net Zero and (2) aligned to Net Zero are considered in the Net Zero Alignment Share from 1 October 2030 on. The Net Zero Alignment Share of the Sub-Funds is computed by aggregating the portfolio weights of the investments from issuers in the categories (1) to (2) after 1 October 2030. Until 30 September 2030, the Net Zero Alignment Share of the Sub-Fund's portfolio needs to be at 30% or above. From 1 October 2030, the Net Zero Alignment Share of the Sub- Fund's portfolio needs to be at 50% or above. In particular, thresholds applicable after 2030 will be set before 1 October 2030. |
| | | The Investment Manager selects and weights from the remaining (i.e. after application of the exclusion criteria) investment universe issuers, so that the Sub-Fund's portfolio Net Zero Alignment Share is in line with or higher than requirement. |
| Allianz Credit Opportunities Investment Objective | | |
| As part of the Management Company's efforts to strengthen the product range towards sustainability, the sub-fund will promote environmental and social characteristics by seeking to achieve a pre- defined minimum level of sustainable investments. | Long term capital growth by investing in global Bond Markets. | Long term capital growth by investing in global Bond Markets in accordance with E/S characteristics. |
| Investment Restrictions | - | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. |
| | Sub-Fund assets may be invested in Emerging Markets | requirements and applied exclusion criteria. Sub-Fund assets may be invested in Emerging Markets |
| | Sub-Fund assets (excluding ABS/MBS) may be invested in | Sub-Fund assets (excluding ABS/MBS) may be invested in |
| | High-Yield Investments Type 2 Max. 10% of Sub-Fund assets may be invested in Equities. | High-Yield Investments Type 2 Max. 10% of Sub-Fund assets may be invested in Equities. |
| | Included in this limit are Equities and comparable securities or rights in the exercise of subscription, conversion and option rights on investments such as convertible bonds, | Included in this limit are Equities and comparable securities or rights in the exercise of subscription, conversion and option rights on investments such as convertible bonds, |
| | contingent convertible bonds; and bonds with warrants. Max. 10% non-EUR Currency Exposure | contingent convertible bonds; and bonds with warrants. Max. 10% non-EUR Currency Exposure |
| | Duration: between minus 1 and 2 years | Duration: between minus 1 and 2 years |
| | VAG Investment Restriction applies The Investment Manager focuses on the following types of | VAG Investment Restriction applies The Investment Manager focuses on the following types of |
| | strategies: Credit Long / Short strategies | strategies: Credit Long / Short strategies |
| | The long / short credit segment encompasses a broad diversity of credit strategies mainly implemented in the | The long / short credit segment encompasses a broad diversity of credit strategies mainly implemented in the |
| | corporate Bond Market, via bonds, derivatives and cash. One common investment strategy is to benefit from price | corporate Bond Market, via bonds, derivatives and cash. One common investment strategy is to benefit from price |
| | discrepancies between the securities of one or more issuers | discrepancies between the securities of one or more issuers |
| | within the same sector or market segment. Strategies may vary in respect of credit-rating requirements, regional | within the same sector or market segment. Strategies may vary in respect of credit-rating requirements, regional |
| | exposure and some may also effort to take advantage of event driven opportunities within the corporate Bond Market. | exposure and some may also effort to take advantage of event driven opportunities within the corporate Bond Market. |
| | Benchmark: EURO SHORT-TERM RATE (€STR). Degree of Freedom: significant. Expected Overlap: not applicable | Benchmark: EURO SHORT-TERM RATE (€STR). Degree of Freedom: significant. Expected Overlap: not applicable |
| Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with | Not managed in accordance with SFDR Article 8 (1). | Minimum of Sustainable Investments 20.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts |
| the Taxonomy Regulation | | YES |

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| Allianz Cyber Security Other Provisions or Restrictions Adjustment for reasons of transparency. | - | The minimum subscription amount for the investment in Shares of the Share Class AT2 (SEK) (after deduction of any Sales Charge) is SEK 500,000. In certain cases, the Management Company has discretion to permit lower minimum investments |
| Allianz Dynamic Allocation Plus Equity Investment Restrictions The change of the benchmark will better reflect the investment process, in particular the sustainability feature of the sub- fund. | Benchmark: MSCI World Total Return Net. Degree of Freedom: material. Expected Overlap: major | Benchmark: MSCI World Ext. SRI 5% Issuer Capped Total Return Net. Degree of Freedom: material. Expected Overlap: minor |
| Risk Management Process | The reference portfolio corresponds to the composition of the MSCI World. | The reference portfolio corresponds to the composition of the MSCI World Ext. SRI 5% Issuer Capped. |
| Binding Elements of the Investment Strategy Adding an additional approach. Scores will be reviewed at least twice a year instead of monthly. | - | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |
| Allianz Dynamic Multi Asset Strategy SRI 15 Investment Objective Such change serves the purpose of comprehensibility. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity, Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 3% to 7% in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 3% to 7% on a medium to long-term average, similar to a portfolio consisting of 85% global Bond Markets (hedged to EUR) and 15% global Equity Markets. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity and Bond Markets in order to achieve over the medium to long-term a performance within a volatility range of 3% to 7% per annum in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 3% to 7% per annum on a medium to long-term average, similar to a portfolio consisting of 85% global Debt Securities (hedged to EUR) and 15% global Equities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 85% global Debt Securities and 15% global Equities. |
| Other Provisions or Restrictions Adjustment for reasons of transparency. | - | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. Addition of a further aspect. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, |
| Scores will be reviewed at least twice a year instead of monthly. | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, active within the utility sector and generating more than 20% of their revenues from coal, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |

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| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |
| | - | Overall, the Investment Manager is required to invest min. 80% of the Sub-Fund assets in direct securities with an internal score or SFDR Target Funds. |
| Allianz Dynamic Multi Asset Strategy SRI 30 Investment Objective Such change serves the purpose of comprehensibility. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity, Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 4% to 10% in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 4% to 10% on a medium to long-term average, similar to a portfolio consisting of 70% global Bond Markets (hedged to EUR) and 30% global Equity Markets. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity and Bond Markets in order to achieve over the medium to long-term a performance within a volatility range of 4% to 10% per annum in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 4% to 10% per annum on a medium to long-term average, similar to a portfolio consisting of 70% global Debt Securities (hedged to EUR) and 30% global Equities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 70% global Debt Securities and 30% global Equities. |
| Other Provisions or Restrictions Adjustment for reasons of transparency. | - | Shares of Share Class CT2 (EUR) may only be acquired by Allianz SE and its subsidiaries. The minimum subscription amount for the investment in Shares of the Share Class CT2 (EUR) (after deduction of any Sales Charge) is EUR 75,000. In certain cases, the Management Company has discretion to permit lower minimum investments. Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. |
| | | The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. Addition of a further aspect. Scores will be reviewed at least twice a year instead of monthly. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 10% of their revenue from thermal coal | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 1% of their revenues from exploration, |
| | extraction, active within the utility sector and generating more than 20% | mining, extraction, distribution or refining of thermal coal, active within the utility sector and generating more than 20% |
| | of their revenues from coal, | of their revenues from coal, deriving more than 10% of their revenues from the |
| | - | exploration, extraction, distribution or refining of oil fuels, deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. - | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. Overall, the Investment Manager is required to invest min. 80% of the Sub-Fund assets in direct securities with an internal score or SFDR Target Funds. |

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| Allianz Dynamic Multi Asset Strategy SRI 50 Investment Objective Such change serves the purpose of comprehensibility. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity, Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 6% to 12% in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 6% to 12% on a medium to long-term average, similar to a portfolio consisting of 50% global Bond Markets (hedged to EUR) and 50% global Equity Markets. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity and Bond Markets in order to achieve over the medium to long-term a performance within a volatility range of 6% to 12% per annum in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 6% to 12% per annum on a medium to long-term average, similar to a portfolio consisting of 50% global Debt Securities (hedged to EUR) and 50% global Equities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 50% global Debt Securities and 50% global Equities. |
| Other Provisions or Restrictions | | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. |
| Adjustment for reasons of transparency. | - | The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. Addition of a further aspect. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, |
| Scores will be reviewed at least twice a year instead of monthly. | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. Overall, the Investment Manager is required to invest min. 80% of the Sub-Fund assets in direct securities with an internal score or SFDR Target Funds. |
| Allianz Dynamic Multi Asset Strategy SRI 75 Investment Objective Such change serves the purpose of comprehensibility. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity, Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 10% to 16% in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 10% to 16% on a medium to long-term average, similar to a portfolio consisting of 25% global Bond Markets (hedged to EUR) and 75% global Equity Markets. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity and Bond Markets in order to achieve over the medium to long-term a performance within a volatility range of 10% to 16% per annum in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 10% to 16% per annum on a medium to long-term average, similar to a portfolio consisting of 25% global Debt Securities (hedged to EUR) and 75% global Equities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 25% global Debt Securities and 75% global Equities. |
| Other Provisions or Restrictions | | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. |
| Adjustment for reasons of transparency. | - | The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |



| Cabjeet | 27 March 2025 | 28 March 2025 |
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| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. Addition of a further aspect. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Scores will be reviewed at least twice a year instead of monthly. | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |
| | - | Overall, the Investment Manager is required to invest min. 80% of the Sub-Fund assets in direct securities with an internal score or SFDR Target Funds. |
| Allianz Emerging Asia Equity | Allianz Emerging Asia Equity Allianz Emerging Asia Equity A (USD) LU0348788117 / A0Q1H6 Allianz Emerging Asia Equity AT (HKD) | Allianz Asia Ex China Equity Allianz Asia Ex China Equity A (USD) LU0348788117 / A0Q1H6 Allianz Asia Ex China Equity AT (HKD) |
| Renaming of the Sub-Fund | LU0589944569 / A1H668 Allianz Emerging Asia Equity IT (USD) | LU0589944569 / A1H668 Allianz Asia Ex China Equity IT (USD) |
| Adjustment of the sub-fund's name to reflect its specification. | LU0348791418 / A0Q1J0 Allianz Emerging Asia Equity RT (EUR) LU1254141333 / A14VUA | LU0348791418 / A0Q1J0 Allianz Asia Ex China Equity RT (EUR) LU1254141333 / A14VUA |
| Investment Objective | | |
| As part of the Management Company's efforts to strengthen the product range towards sustainability, the sub-fund will promote environmental and social characteristics by seeking to have a lower greenhouse gas (GHG) intensity than the GHG intensity of its Benchmark. | Long-term capital growth by investing in Equities of Asian Emerging Markets (excluding Japan, Hong Kong and Singapore) and/or of countries which are constituents of the MSCI Emerging Frontier Markets Asia. | Long-term capital growth by investing in Equities of Asian Markets (excluding the PRC) in accordance with E/S characteristics. |
| Investment Restrictions Following a regular review of | - | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and |
| the range of sub-funds (aiming to ensure such range remains | Sub-Fund accets may be invested in Asian Emerging | requirements and applied exclusion criteria. |
| pertinent for investors as the investment markets evolve), it has been considered that it will | Sub-Fund assets may be invested in Asian Emerging Markets or in countries which are constituents of the MSCI Emerging Frontier Markets Asia | Sub-Fund assets may be invested in Asian Emerging Markets (excluding the PRC) |
| be in the best interests of investors to reposition and | Max. 30% of Sub-Fund assets may be invested into the China A-Shares market | - |
| modify the sub-fund | Hong Kong Restriction applies | Hong Kong Restriction applies |
| accordingly. The sub-fund will provide exposure to Asian | Taiwan Restriction applies Sub-Fund acts as a registered FPI | Taiwan Restriction applies Sub-Fund acts as a registered FPI |
| growth but without the risk | VAG Investment Restriction applies | VAG Investment Restriction applies |
| associated to China. This sub- fund could also be interesting for clients that want to carve-out | GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA | GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA |
| China as a stand-alone | | |
| allocation. | Benchmark: MSCI Emerging Frontier Markets Asia Total Return Net. Degree of Freedom: material. Expected Overlap: major | Benchmark: MSCI Emerging Markets Asia ex China 10/40. Degree of Freedom: material. Expected Overlap: major |

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| Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxanaw Begulation | Not managed in accordance with SFDR Article 8 (1). | Minimum of Sustainable Investments 10.00% Minimum of Taxonomy aligned Investments 0.00% Considerations of principal adverse impacts |
| the Taxonomy Regulation Allianz Emerging Markets Equity SRI | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | YES The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Binding Elements of the Investment Strategy Exclusion criteria have been | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, |
| adjusted. Scores will be reviewed at least twice a year instead of monthly. | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, |
| | and nuclear weapons), deriving more than 5% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 10% of their revenue from thermal coal | and nuclear weapons), deriving more than 5% of their revenues from (i) weapons, or (ii) military equipment, and military services, deriving more than 1% of their revenues from exploration, |
| | extraction, active within the utility sector and generating more than 20% of their revenues from coal, | mining, extraction, distribution or refining of thermal coal, active within the utility sector and generating more than 20% of their revenues from coal, deriving more than 50% of their revenues from electricity |
| | - involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, | generation with a GHG intensity of more than 100g CO2 e/kWh, involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, |
| | deriving more than 5% of their revenues from the sum of (i) the production of and (ii) providing services in relation to hydraulic fracturing, deriving more than 10% of their revenues from the | deriving more than 5% of their revenues from the sum of (i) the production of and (ii) providing services in relation to hydraulic fracturing, deriving more than 10% of their revenues from the |
| | production of alcohol (limited to spirits), deriving more than 5% of their revenues from the production of agricultural genetically modified organisms ("GMOs"), deriving more than 10% of their revenues from the sum of (i) the production of and (ii) providing services in relation to | production of alcohol (limited to spirits), deriving more than 5% of their revenues from the production of agricultural genetically modified organisms ("GMOs"), deriving more than 10% of their revenues from the sum of (i) the production of and (ii) providing services in relation to |
| | nuclear power, involved in the production of arctic drilling, deriving more than 5% of their revenues from gambling, | nuclear power, involved in the production of arctic drilling, deriving more than 5% of their revenues from gambling, |
| | deriving more than 5% of their revenues from the (i) production or (ii) exploration of oil sands, - | deriving more than 5% of their revenues from the (i) production or (ii) exploration of oil sands, deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - deriving more than 1% of their revenues from the (i) | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, deriving more than 5% of their revenues from the (i) |
| Specific Index designated as a reference Benchmark | production or (ii) distribution/sales of pornography. | production or (ii) distribution/sales of pornography. The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Emerging Markets Select Bond Investment Restrictions | Min. 70% of Sub-Fund assets are invested in Debt Securities of Emerging Markets or of countries which are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified or the J.P. MORGAN Corporate Emerging Market Bond or the J.P. MORGAN Government Bond – Emerging Markets (GBI-EM) Global | Min. 70% of Sub-Fund assets are invested in Debt Securities of Emerging Markets or of countries which are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified or the J.P. MORGAN Corporate Emerging Market Bond or the J.P. MORGAN Government Bond – Emerging Markets (GBI-EM) Global |
| The additional investment restriction shall be added for transparency purpose, based on an Italian regulatory update | - Sub-Fund assets may be invested in High-Yield Investments | Min 50% of Sub-Fund assets are invested in Debt Securities with a rating of at least BB or better (Standard & Poor's and Fitch) or of at least Ba2 or better (Moody's) Sub-Fund assets may be invested in High-Yield Investments |
| for investments from target funds. | Type 1, however, Sub-Fund assets may be invested in high relativestimations Securities that are only rated CC (Standard & Poor's) or lower (including max. 10% of defaulted securities) Max. 15% of Sub-Fund assets may be invested in the PRC | Type 1, however, Sub-Fund assets may be invested in high right investing in Debt Securities that are only rated CC (Standard & Poor's) or lower (including max. 10% of defaulted securities) Max. 15% of Sub-Fund assets may be invested in the PRC |
| | Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets Duration: between minus 4 and 8 years Hong Kong Restriction applies | Max. 15% of Sub-Fund assets may be invested in the FRC Bond Markets Duration: between minus 4 and 8 years Hong Kong Restriction applies |
| | Sub-Fund acts as a registered FPI Benchmark: J.P. MORGAN Emerging Markets Blended (JEMB) Equal Weighted Total Return. Degree of Freedom: material. Expected Overlap: major | Sub-Fund acts as a registered FPI Benchmark: J.P. MORGAN Emerging Markets Blended (JEMB) Equal Weighted Total Return. Degree of Freedom: material. Expected Overlap: major |

| | UNTIL | AS OF |
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| Allianz Emerging Markets Short Duration Bond Investment Restrictions | Min. 70% of Sub-Fund assets are invested in Debt Securities with a rating of B- (Standard & Poor's) or better of Emerging Markets or of countries which are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified or the J.P. MORGAN Corporate Emerging Market Bond and which are denominated in USD | Min. 70% of Sub-Fund assets are invested in Debt Securities with a rating of B- (Standard & Poor's) or better of Emerging Markets or of countries which are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified or the J.P. MORGAN Corporate Emerging Market Bond and which are denominated in USD |
| The additional investment restriction shall be added for | - | Min 50% of Sub-Fund assets are invested in Debt Securities with a rating of at least BB or better (Standard & Poor's and Fitch) or of at least Ba2 or better (Moody's) |
| transparency purpose, based on an Italian regulatory update for investments from target | Sub-Fund assets may be invested in High-Yield Investments Type 2 | Sub-Fund assets may be invested in High-Yield Investments Type 2 |
| funds. | Sub-Fund assets may not be invested in ABS and/or MBS Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets | Sub-Fund assets may not be invested in ABS and/or MBS Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets |
| | Max. 10% of Sub-Fund assets may be invested in preference shares issued by corporates of an Emerging Market country or of countries which are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified or the J.P. MORGAN Corporate Emerging Market Bond or the J.P. MORGAN Government Bond – Emerging Markets (GBI-EM) Global | Max. 10% of Sub-Fund assets may be invested in preference shares issued by corporates of an Emerging Market country or of countries which are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified or the J.P. MORGAN Corporate Emerging Market Bond or the J.P. MORGAN Government Bond – Emerging Markets (GBI-EM) Global |
| | Duration: between 1 and 3 years Hong Kong Restriction applies | Duration: between 1 and 3 years Hong Kong Restriction applies |
| | VAG Investment Restriction applies | VAG Investment Restriction applies |
| | Benchmark: SECURED OVERNIGHT FINANCING RATE (SOFR). Degree of Freedom: significant. Expected Overlap: not applicable | Benchmark: SECURED OVERNIGHT FINANCING RATE (SOFR). Degree of Freedom: significant. Expected Overlap: not applicable |
| Allianz Emerging Markets Sovereign Bond | Min. 70% of the Sub-Fund assets are invested in Debt Securities in accordance with the investment objective or in Debt Securities issued by countries that are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified. | Min. 70% of the Sub-Fund assets are invested in Debt Securities in accordance with the investment objective or in Debt Securities issued by countries that are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified. |
| Investment Restrictions The additional investment | - | Min 50% of Sub-Fund assets are invested in Debt Securities with a rating of at least BB or better (Standard & Poor's and Fitch) or of at least Ba2 or better (Moody's) |
| restriction shall be added for transparency purpose, based on an Italian regulatory update for investments from target funds. | Max. 30% of the Sub-Fund assets may be invested in corporate Debt Securities. Excluded from this limit are quasi- sovereigns that are owned more than 50% or guaranteed by the national government of an Emerging Market Country or of a country which is a constituent of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified. | Max. 30% of the Sub-Fund assets may be invested in corporate Debt Securities. Excluded from this limit are quasi- sovereigns that are owned more than 50% or guaranteed by the national government of an Emerging Market Country or of a country which is a constituent of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified. |
| | Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets | Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets |
| | Sub-Fund assets may be invested in High-Yield Investments Type 1, however, Sub-Fund assets may be invested in Debt Securities that are only rated CC (Standard& Poor's) or lower (including max. 10% of defaulted securities) | Sub-Fund assets may be invested in High-Yield Investments Type 1, however, Sub-Fund assets may be invested in Debt Securities that are only rated CC (Standard& Poor's) or lower (including max. 10% of defaulted securities) |
| | Max. 10% of Sub-Fund assets may be invested in convertible Debt Securities Max. 20% non-USD Currency Exposure | Max. 10% of Sub-Fund assets may be invested in convertible Debt Securities Max. 20% non-USD Currency Exposure |
| | Duration: between 1 and 10 Years | Duration: between 1 and 10 Years |
| | Benchmark: J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified. Degree of Freedom: material. Expected Overlap: major | Benchmark: J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified. Degree of Freedom: material. Expected Overlap: major |
| Allianz Emerging Markets SRI Bond | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. |
| The additional investment restriction shall be added for | - | Min 50% of Sub-Fund assets are invested in Debt Securities with a rating of at least BB or better (Standard & Poor's and Fitch) or of at least Ba2 or better (Moody's) |
| transparency purpose, based on an Italian regulatory update for investments from target funds. | Min. 70% of Sub-Fund assets are invested in Debt Securities in accordance with the investment objective or which are issued by countries that are constituents of the J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified. Quasi-sovereign Debt Securities are Debt Securities that are owned more than 50% or guaranteed by the national government of an Emerging Market Country or of a country which is a constituent of the J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified. Max. 30% of Sub-Fund assets may be invested in Debt Securities other than described in the investment objective. | Min. 70% of Sub-Fund assets are invested in Debt Securities in accordance with the investment objective or which are issued by countries that are constituents of the J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified. Quasi-sovereign Debt Securities are Debt Securities that are owned more than 50% or guaranteed by the national government of an Emerging Market Country or of a country which is a constituent of the J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified. Max. 30% of Sub-Fund assets may be invested in Debt Securities other than described in the investment objective. |
| | Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets Sub-Fund assets may be invested in High-Yield Investments | Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets Sub-Fund assets may be invested in High-Yield Investments |
| | Type 2 Max. 20% non-USD Currency Exposure | Type 2 Max. 20% non-USD Currency Exposure |
| | Duration: between 1 and 10 Years | Duration: between 1 and 10 Years |



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| | Hong Kong Restriction applies | Hong Kong Restriction applies |
| | VAG Investment Restriction applies Benchmark: J.P. MORGAN ESG Emerging Market Bond | VAG Investment Restriction applies Benchmark: J.P. MORGAN ESG Emerging Market Bond |
| | (EMBI) Global Diversified Total Return. Degree of Freedom: material. Expected Overlap: major | (EMBI) Global Diversified Total Return. Degree of Freedom: material. Expected Overlap: major |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been | severely violating principles and guidelines such as the | severely violating principles and guidelines such as the |
| adjusted. | Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Scores will be reviewed at least | Nations Guideing Principles for Business and Human Rights, | Nations Guiding Principles for Business and Human Rights, |
| twice a year instead of monthly. | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons |
| | (anti-personnel mines, cluster munitions, chemical weapons, | (anti-personnel mines, cluster munitions, chemical weapons, |
| | biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal | deriving more than 1% of their revenues from exploration, |
| | extraction, active within the utility sector and generating more than 20% | mining, extraction, distribution or refining of thermal coal, active within the utility sector and generating more than 20% |
| | of their revenues from coal, | of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of |
| | | gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or securities issued by companies involved in the distribution of tobacco with more than 5% of their revenues. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |
| Specific Index designated as | | The investment manager will no longer assign a reference |
| a reference Benchmark | - | benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Emerging | Allianz Emerging Markets SRI Corporate Bond Allianz Emerging Markets SRI Corporate Bond | Allianz Emerging Markets Corporate Bond Allianz Emerging Markets Corporate Bond |
| Markets SRI Corporate | AMg (USD) LU1974910272 / A2PGMR | AMg (USD) LU1974910272 / A2PGMR |
| Bond | Allianz Emerging Markets SRI Corporate Bond AT (H2-EUR) LU1992133188 / A2PKKC | Allianz Emerging Markets Corporate Bond AT (H2-EUR) LU1992133188 / A2PKKC |
| Renaming of the Sub-Fund | Allianz Emerging Markets SRI Corporate Bond | Allianz Emerging Markets Corporate Bond |
| The sub-fund has been | AT2 (H2-EUR) LU2724466870 / A3E2SY Allianz Emerging Markets SRI Corporate Bond | AT2 (H2-EUR) LU2724466870 / A3E2SY Allianz Emerging Markets Corporate Bond |
| renamed to comply with ESMA | I (H2-EUR) LU1961090724 / A2PFFW | I (H2-EUR) LU1961090724 / A2PFFW |
| Guidelines on funds' names using ESG or sustainability- | Allianz Emerging Markets SRI Corporate Bond IT (H2-EUR) LU1961090997 / A2PFFX | Allianz Emerging Markets Corporate Bond IT (H2-EUR) LU1961090997 / A2PFFX |
| related terms. | Allianz Emerging Markets SRI Corporate Bond | Allianz Emerging Markets Corporate Bond |
| | RT (H2-CHF) LU2347295862 / A3CRL4 Allianz Emerging Markets SRI Corporate Bond | RT (H2-CHF) LU2347295862 / A3CRL4 Allianz Emerging Markets Corporate Bond |
| | RT (H2-EŬR) LU1992133857 / A2PKKJ | RT (H2-EUŘ) ĽU1992133857 / A2PKKJ |
| | Allianz Emerging Markets SRI Corporate Bond RT (H2-GBP) LU2347295946 / A3CRL5 | Allianz Emerging Markets Corporate Bond RT (H2-GBP) LU2347295946 / A3CRL5 |
| | Allianz Emerging Markets SRI Corporate Bond | Allianz Emerging Markets Corporate Bond |
| | RT (USD) LU1992133345 / A2PKKE Allianz Emerging Markets SRI Corporate Bond | RT (USD) LU1992133345 / A2PKKE Allianz Emerging Markets Corporate Bond |
| | W2 (H2-EŬR) LU2115180148 / A2PZMF | W2 (H2-EUŘ) ĽU2115180148 / A2PZMF |
| | Allianz Emerging Markets SRI Corporate Bond WT (USD) LU1974909183 / A2PGMM | Allianz Emerging Markets Corporate Bond WT (USD) LU1974909183 / A2PGMM |
| | Allianz Emerging Markets SRI Corporate Bond WT9 (USD) LU1970681836 / A2PGCY | Allianz Emerging Markets Corporate Bond WT9 (USD) LU1970681836 / A2PGCY |
| Investment Restrictions | Sub-Fund assets are invested in accordance with E/S | Sub-Fund assets are invested in accordance with E/S |
| | characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant | characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant |
| The additional investment restriction shall be added for | information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. | information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. |
| transparency purpose, based on an Italian regulatory update for investments from target | - | Min 50% of Sub-Fund assets are invested in Debt Securities with a rating of at least BB or better (Standard & Poor's and |
| funds. | Min. 70% of Sub-Fund assets are invested in Debt Securities | Fitch) or of at least Ba2 or better (Moody's) Min. 70% of Sub-Fund assets are invested in Debt Securities |
| | in accordance with the investment objective and/or of | in accordance with the investment objective and/or of |
| | corporate issuers with a registered office in a country which is a constituent of the J.P. MORGAN ESG Corporate | corporate issuers with a registered office in a country which is a constituent of the J.P. MORGAN ESG Corporate |
| | Emerging Market Bond (CEMBI) Broad Diversified | Emerging Market Bond (CEMBI) Broad Diversified |
| | Max. 30% of Sub-Fund assets may be invested in Debt Securities of global Bonds Markets | Max. 30% of Sub-Fund assets may be invested in Debt Securities of global Bonds Markets |
| | Max. 15% of Sub-Fund assets may be invested in Debt Securities of the PRC Bond Markets | Max. 15% of Sub-Fund assets may be invested in Debt Securities of the PRC Bond Markets |
| | Securities of the PRC Dong Markets | Securities of the PRC bond Markets |

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| | Sub-Fund assets may be invested in High-Yield Investments Type 2 | Sub-Fund assets may be invested in High-Yield Investments Type 2 |
| | Max. 20% non-USD Currency Exposure | Max. 20% non-USD Currency Exposure |
| | Duration: between 1 and 10 years | Duration: between 1 and 10 years |
| | Hong Kong Restriction applies | Hong Kong Restriction applies |
| | VAG Investment Restriction applies | VAG Investment Restriction applies |
| | Benchmark: J.P. MORGAN ESG Corporate Emerging Markets Bond (CEMBI) Broad Diversified Total Return. Degree of Freedom: material. Expected Overlap: major | Benchmark: J.P. MORGAN ESG Corporate Emerging Markets Bond (CEMBI) Broad Diversified Total Return. Degree of Freedom: material. Expected Overlap: major |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Enhanced Short Term Euro | _ | Scores will be reviewed at least twice a year instead of |
| Binding Elements of the Investment Strategy | | monthly. |
| Allianz Euro Balanced | | |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Euro Bond | | Secres will be reviewed at least twice a year instead of |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Euro Bond | | |
| Short Term 1-3 Plus | | Scores will be reviewed at least twice a year instead of |
| | - | monthly. |
| Binding Elements of the Investment Strategy | | |
| Allianz Euro Credit SRI | | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank |
| Other Provisions or Restrictions | - | GmbH. The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of |
| Adjustment for reasons of transparency. | | any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. Scores will be reviewed at least | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, |
| twice a year instead of monthly. | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |

| Subject | UNTIL 27 March 2025 | AS OF 28 March 2025 |
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| Allianz Euro Government Bond Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Euro Inflation- linked Bond Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Europe Equity Growth Investment Manager The sub-fund is no longer co- managed out of the UK. | co-managed by Allianz Global Investors GmbH and Allianz Global Investors UK Limited | Allianz Global Investors GmbH |
| Allianz Europe Equity Growth Select Other Provisions or Restrictions Adjustment for reasons of transparency. | - | Shares of share class W6 may only be acquired by certain companies and their affiliates who have received the express approval or corresponding consent of the Management Company in advance of the acquisition. |
| <section-header><section-header><text><text></text></text></section-header></section-header> | Minimum of Sustainable Investments 15.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES | Minimum of Sustainable Investments 30.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. The investment manager will no longer assess investments (excluding cash and derivatives) according to the greenhouse gas ("GHG") | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, involved in the production of tobacco or e-cigarettes, or securities issued by companies which derive more than 5% of their revenues from the distribution of tobacco or e- cigarettes, | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, - |
| emissions of investee companies. Based on this, the investment manager will no longer manage the sub-fund so that the GHG intensity of the portfolio is lower than the GHG intensity of the sub-fund's benchmark. Scores will be reviewed at least | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, submunitions, chemical weapons, biological weapons, depleted or any other industrial uranium weapons, white phosphorus weapons, and nuclear weapons), and securities issued by companies that derive more than 5% of their revenues from the production of (other) weapons, military equipment, and military service, | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| twice a year instead of monthly. | - | deriving more than 10% of their revenues from (i) weapons or (ii) military equipment and military services, |
| | that generate more than 5% of their revenue from thermal coal or conventional oil and gas or non-conventional oil and gas-related activities such as exploration, mining, extraction, transportation, distribution, or refinement, or providing dedicated equipment or services. This includes, but is not limited to, the extraction of tar/oil sands, coalbed methane, extra heavy oil, shale oil, shale gas and arctic or ultra deep drilling. The aforesaid exclusion criteria are not applicable for those issuers which have a Science Based Targets initiative (SBTi) target set at well-below 2°C' or 1.5°C', or have a SBTi 'Business Ambition for 1.5°C' commitment, | deriving more than 1%of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |



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| within the utility sector that generate more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| that are involved in exploration and be involved in exploitation or development of new unconventional oil or gas fields or the exploitation or development of new coal mines building new coal-fired power stations or absolute production of or capacity for coal-based power exceeds 5 GW. The non- expansion criteria can temporary be ignored in case of national legal obligations in the context of energy provision security, securities issued by companies that derive more than 5% of their revenues from coal-based energy generation. The aforesaid exclusion criterium is not applicable for those issuers which have a Science Based Targets initiative (SBTi) target set at well below 2°C' or 1.5°C', or have a SBTi 'Business Ambition for 1.5°C' | - |
| which are involved in nuclear-, gas- or coal-based energy generation related products or services unless they derive more than 50% of their revenues from contributing activities (economic activities included in the EU taxonomy). The aforesaid exclusion criterium is not applicable for those issuers which have a Science Based Targets initiative (SBTi) target set at well below 2°C' or 1.5°C' or have a SBTi 'Business Ambition for 1.5°C' commitment. | - |
| with more than 25% of their revenues derived from products/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the a.m. Sub-Fund's specific exclusion criteria are executing "Harmful Activities"). Products/services aimed at mitigating or reducing negative effects of harmful activities should not be included in this consideration. | - |
| | deriving more than 10% of their revenues from the |
| | exploration, extraction, distribution or refining of oil fuels, deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| - | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |
| The aforementioned exclusion criteria do not apply to companies active within the sector of power generation (except companies active in the utility sector that generate more than 20% of their revenues from coal) which are not yet aligned with the criteria according to the preceding section subject to the following requirements: - The total portfolio exposure to such non-compliant companies within the sector of power generation is until 31 December 2023 max. 4,00% of the net asset value of the Sub-Fund. This percentage will decrease to max. 3,00% until 31 December 2024, to max. 2,00% until 30 June 2025 and to 0% from 1 July 2025 onwards. - Non-compliant companies are subject to an environmental, social and governance rating (described below in this section), whereby only the 25% highest rated companies remain investible. - Non-compliant companies still have to meet the governance criteria as mentioned above. The Sub-Fund also does not invest directly in debt securities | - |
| of sovereign and sub-sovereign issuers: - that on average of all 6 Worldwide Governance Indicators (WGI), established by the World Bank, scores lower than - 0.59 or, - does score less than -1.00 on a single WGI. | - |
| The Sub-Fund also does not directly invest in securities of sovereign issuers of high-income countries as defined by the World Bank: - that have not ratified or implemented the eight fundamental conventions identified in the International Labour Organisation's declaration of the Fundamental Rights and Principles at work, - that have not ratified or implemented at least half of the 18 core International Human Rights Treaties in national legislation or equivalent, - which are not party to the Paris Agreement , the UN Convention on Biological Diversity , or the Nuclear Non- Proliferation Treaty , | - |

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| | with particularly high military budget exceeding 4% of the respective country's Gross Domestic Product (GDP), which are considered as the jurisdictions with strategic deficiencies in their regimes to counter money laundering and combating the financing of terrorism and proliferation by the Financial Action Task Force (FATF) , scoring below 40/100 on the Transparency International | |
| | Corruption Perception Index , or - qualified with a score as 'not free' by the Freedom House Index , or - in which the death penalty is legal and in use. | |
| | The Investment Manager must apply the first and second step so that the Sub-Fund's investment universe is reduced by excluding at least 25% of the total number of potential issuers compared to the investible issuers according to the Sub-Fund's general investment strategy as described in the prospectus. | The Investment Manager must apply the first and second step so that the Sub-Fund's investment universe is reduced by excluding at least 20% of the total number of potential issuers compared to the investible issuers according to the Sub-Fund's general investment strategy as described in the prospectus. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Europe Income and Growth Investment Manager | | co-managed by Allianz Global Investors GmbH (incl its |
| A further location will be added to represent all the locations of the involved Investment Management Teams. | Allianz Global Investors GmbH (incl its France Branch) | France Branch) and Allianz Global Investors UK Limited |
| Allianz Europe Small and Micro Cap Equity Investment Manager | co-managed by Allianz Global Investors GmbH and Allianz Global Investors UK Limited | Allianz Global Investors GmbH |
| The sub-fund is no longer co- managed out of the UK. | | |
| Renaming of Share Classes | Allianz Europe Small and Micro Cap Equity WT (EUR) LU2873335520 / A40LLM | Allianz Europe Small and Micro Cap Equity Allianz Actions Europe PME-ETI WT (EUR) LU2873335520 / A40LLM |
| Other Provisions or Restrictions Adjustment for reasons of | - | Shares of such Share Class may only be acquired by Allianz France and its subsidiaries. |
| transparency. | | |
| Allianz Flexi Asia Bond Investment Restrictions Removing of investment | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. |
| restriction of max 35% that may | Sub-Fund assets may be invested in Emerging Markets | Sub-Fund assets may be invested in Emerging Markets |
| be invested in Debt Securities issued or guaranteed by a single sovereign issuer that is rated below investment grade | Max. 60% of Sub-Fund assets may be invested in High-Yield Investments Type 1, however, within this limit max. 10% of Sub-Fund assets may be invested in Debt Securities with a rating of CC (Standard & Poor's) or lower (including | Max. 60% of Sub-Fund assets may be invested in High-Yield Investments Type 1, however, within this limit max. 10% of Sub-Fund assets may be invested in Debt Securities with a rating of CC (Standard & Poor's) or lower (including defaulted securities) |
| (i.e., Philippines), given that standard limit of the Hong Kong Restriction applies. | defaulted securities) Max. 10% of Sub-Fund assets may be invested in the PRC Bond Markets | Max. 10% of Sub-Fund assets may be invested in the PRC Bond Markets |
| | Max 35% may be invested in Debt Securities issued or guaranteed by a single sovereign issuer that is rated below investment grade (i.e., Philippines) | - |
| | Max. 35% RMB Currency Exposure Max. 20% non-EUR, non-USD, non-GBP, non-JPY, non- AUD, non-NZD or any non-Asian Currency Exposure | Max. 35% RMB Currency Exposure Max. 20% non-EUR, non-USD, non-GBP, non-JPY, non- AUD, non-NZD or any non-Asian Currency Exposure |
| | Duration: between zero and 10 years | Duration: between zero and 10 years |
| | Hong Kong Restriction applies Taiwan Restriction applies, except for the respective high- yield limit | Hong Kong Restriction applies Taiwan Restriction applies, except for the respective high- yield limit |
| | Benchmark: J.P. MORGAN JACI Composite Total Return. Degree of Freedom: material. Expected Overlap: major | Benchmark: J.P. MORGAN JACI Composite Total Return. Degree of Freedom: material. Expected Overlap: major |

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| Allianz Floating Rate Notes Plus Renaming of Share Classes The share classes will be renamed to align the naming convention with other share classes of the sub-fund. | Allianz Floating Rate Notes Plus AM (EUR) LU2792126901 / A408UX Allianz Floating Rate Notes Plus PM (EUR) LU2799986851 / A40A2T | Allianz Floating Rate Notes Plus VarioZins AM (EUR) LU2792126901 / A408UX Allianz Floating Rate Notes Plus VarioZins PM (EUR) LU2799986851 / A40A2T |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz GEM Equity High Dividend Renaming of Share Classes The renaming of the share class is for marketing purposes. | Allianz GEM Equity High Dividend AMg6 (EUR) LU2796610280 / A4099Q | Allianz GEM Equity High Dividend PLAN12 AMg (EUR) LU2796610280 / A4099Q |
| Other Provisions or Restrictions Defining of the Target Market Group. | - | Shares of such Share Class may only be acquired by investors who are either domiciled in or are permanent residents of a European country. |
| Allianz Global Allocation Opportunities Binding Elements of the Investment Strategy Adding an additional approach. Scores will be reviewed at least twice a year instead of monthly. | - | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition |
| Allianz Global Artificial Intelligence Other Provisions or Restrictions Adjustment for reasons of transparency. | - | to meet Net Zero objective. Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. Shares of Share Class WT97 may only be acquired by Allianz Global Investors AE Feeder Funds. |
| Allianz Global Capital Plus Investment Restrictions Harmonization of benchmark notation in case of hedging on fund level. | Benchmark: 70% BLOOMBERG Global Aggregate 500 Excl. CNY Total Return + 30% MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major | Benchmark: 70% BLOOMBERG Global Aggregate 500 Excl. CNY Total Return (hedged into EUR) + 30% MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major |
| Binding Elements of the Investment Strategy Adding an additional approach. Scores will be reviewed at least twice a year instead of monthly. | - | Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |

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| Allianz Global Credit SRI Renaming of the Sub-Fund The sub-fund has been renamed to comply with ESMA Guidelines on funds' names | Allianz Global Credit SRI Allianz Global Credit SRI AT (USD) LU2339513587 / A3CN5L Allianz Global Credit SRI IT (H-EUR) LU1480276846 / A2ARK7 Allianz Global Credit SRI IT (USD) LU1480276689 / A2ARK5 Allianz Global Credit SRI IT8 (H-EUR) LU1858968115 / A2JQ2X | Allianz Global Credit Allianz Global Credit AT (USD) LU2339513587 / A3CN5L Allianz Global Credit IT (H-EUR) LU1480276846 / A2ARK7 Allianz Global Credit IT (USD) LU1480276689 / A2ARK5 Allianz Global Credit IT8 (H-EUR) LU1858968115 / A2JQ2X |
| using ESG or sustainability- related terms. | Allianz Global Credit SRI P2 (H-EUR) LU1527140096 / A2DG66 Allianz Global Credit SRI WT (USD) LU1803246583 / A2JHF8 | Allianz Global Credit P2 (H-EUR) LU1527140096 / A2DG66 Allianz Global Credit WT (USD) LU1803246583 / A2JHF8 |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Global Diversified Dividend Other Provisions or Restrictions Adjustment for reasons of transparency. | - | The minimum subscription amount for the investment in Shares in Share Classes P9 and W7 (after deduction of any Sales Charge) is EUR 250 million or equivalent in other currencies. In certain cases, the Management Company has discretion to permit lower minimum investments. Shares of Share Class Pg9 may only be acquired by Reuss Private Group and/or Fondsnet and/or their subsidiaries. Shares of Share Class Wg7 may only be acquired by and/or for clients which are advised on a contractual basis by 3 Cents Consult. |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Global Dividend Investment Objective As part of the Management Company's efforts to strengthen the product range towards sustainability, the sub-fund will promote environmental and social characteristics by seeking a declining greenhouse gas (GHG) intensity over time. | Long-term capital growth by investing in companies of global Equity Markets that are expected to achieve sustainable dividend payments. | Long-term capital growth by investing in companies of global Equity Markets that are expected to achieve sustainable dividend payments in accordance with E/S characteristics. |
| Investment Restrictions | - | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. |
| | Max. 30% of Sub-Fund assets may be invested in Emerging Markets | Max. 30% of Sub-Fund assets may be invested in Emerging Markets |
| | Max. 10% of Sub-Fund assets may be invested into the China A-Shares market | Max. 10% of Sub-Fund assets may be invested into the China A-Shares market |
| | Hong Kong Restriction applies Taiwan Restriction applies | Hong Kong Restriction applies Taiwan Restriction applies |
| | VAG Investment Restriction applies | VAG Investment Restriction applies |
| | GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA | GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA |
| | Benchmark: MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major | Benchmark: MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major |
| Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation | Not managed in accordance with SFDR Article 8 (1). | Minimum of Sustainable Investments 10.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES |
| Renaming of Share Classes The renaming of the share class is for marketing purposes. | Allianz Global Dividend AMg6 (EUR) LU2796610108 / A4099P | Allianz Global Dividend PLAN12 AMg (EUR) LU2796610108 / A4099P |
| Other Provisions or Restrictions Defining of the Target Market | - | Shares of such Share Class may only be acquired by investors who are either domiciled in or are permanent residents of a European country. |
| Group. | | |

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| Allianz Global Equity Growth Investment Manager A further location will be added to represent all the locations of the involved Investment Management Teams. | Allianz Global Investors GmbH | co-managed by Allianz Global Investors GmbH and Allianz Global Investors UK Limited |
| Allianz Global Equity Unconstrained Investment Manager A further location will be added to represent all the locations of the involved Investment Management Teams. | Allianz Global Investors GmbH | co-managed by Allianz Global Investors GmbH and Allianz Global Investors UK Limited |
| <section-header></section-header> | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Min. 51% of Sub-Fund assets are invested in global floating- rate notes in accordance with the investment objective Max. 49% of Sub-Fund assets may be invested in Debt Securities other than described in the investment objective Max. 30% of Sub-Fund Assets may be invested in High Yield Investments Type I Max. 25% of Sub-Fund assets may be invested in ABS and/or MBS. The underlying assets of the ABS and/or MBS may include loans, leases, or receivables (such as credit card debt and whole business in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). Max. 25% of Sub-Fund assets may be invested in Debt Securities which do not have a rating by one or more Rating Agencies. Sub-Fund assets may be invested in Debt Securities which do not have a rating by one or more Rating from the use of derivatives (excluding the use of FX Forward Transactions) may be max. 100% of the Sub-Fund's Net Asset Value (NAV). Duration: between 0 and 1.0 years Hong Kong Restriction applies | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Min. 51% of Sub-Fund assets are invested in global floating- rate notes in accordance with the investment objective Max. 49% of Sub-Fund assets may be invested in Debt Securities other than described in the investment objective Max. 30% of Sub-Fund Assets may be invested in High Yield Investments Type I Max. 25% of Sub-Fund assets may be invested in ABS and/or MBS. The underlying assets of the ABS and/or MBS may include loans, leases, or receivables (such as credit card debt and whole business in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). Max. 25% of Sub-Fund assets may be invested in Debt Securities which do not have a rating by one or more Rating <u>Agencies</u> . Sub-Fund assets may be invested in Debt Securities which do not have a rating by one or more Rating from the use of derivatives (excluding the use of FX Forward Transactions) may be max. 100% of the Sub-Fund's Net <u>Asset Value (NAV)</u> . Duration: between 0 and 1.0 years Hong Kong Restriction applies Taiwan Restriction applies, except for the respective high- yield limit Benchmark: SECURED OVERNIGHT FINANCING RATE (SOFR). Degree of Freedom: significant. Expected Overlap: |
| Binding Elements of the Investment Strategy | not applicable | not applicable Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Global Hi-Tech Growth Investment Restrictions The new benchmark better reflects the investment universe of the strategy. | Benchmark: MSCI World Information Technology Total Return Net. Degree of Freedom: material. Expected Overlap: major | Benchmark: MSCI AC World Information Technology Total Return Net. Degree of Freedom: material. Expected Overlap: major |

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| Dealing Day / Valuation Day Certain criteria apply to determine the countries and/or cities that are relevant for determining the trading days/valuation days of a sub- fund. These criteria include the domicile of the fund, the location of the lead portfolio manager, significant country exposure of the investments, etc. As part of an ongoing review of the sub- fund range in this regard, United Kingdom will be added. | Luxembourg / Germany / United States | Luxembourg / Germany / United Kingdom / United States |
| Risk Management Process | The reference portfolio corresponds to the composition of the MSCI World Information Technology. | The reference portfolio corresponds to the composition of the MSCI AC World Information Technology. |
| Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation The minimum of taxonomy aligned Investments will be updated due to a lack of eligible stocks in the investment universe. | Minimum of Sustainable Investments 10.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES Allianz Global Multi-Asset Credit | Minimum of Sustainable Investments 10.00% Minimum of Taxonomy aligned Investments 0.00% Considerations of principal adverse impacts YES Allianz Global Diversified Credit |
| Allianz Global Multi- Asset Credit | Allianz Global Multi-Asset Credit A (H2-EUR) LU1480268660 / A2ARH3 | Allianz Global Diversified Credit A (H2-EUR) LU1480268660 / A2ARH3 |
| Renaming of the Sub-Fund The renaming of the sub-fund serves the purpose of comprehensibility and avoids confusion with a multi-asset product. | Allianz Global Multi-Asset Credit AMg (USD) LU1858968206 / A2JQ2Y Allianz Global Multi-Asset Credit AT (H2-CZK) LU1597343745 / A2DQA2 Allianz Global Multi-Asset Credit AT (H2-EUR) LU1480269049 / A2ARH6 Allianz Global Multi-Asset Credit AT (USD) LU1480268744 / A2ARH4 Allianz Global Multi-Asset Credit BMg (USD) LU2734841088 / A3E4YR Allianz Global Multi-Asset Credit C (H2-EUR) LU1597343828 / A2DQA3 Allianz Global Multi-Asset Credit CT (H2-EUR) LU1480270641 / A2ARJM Allianz Global Multi-Asset Credit FT (H2-EUR) LU1597344000 / A2DQA4 Allianz Global Multi-Asset Credit IT (H2-EUR) LU1597344123 / A2DQA5 Allianz Global Multi-Asset Credit IT (H2-EUR) LU1480269718 / A2ARJC Allianz Global Multi-Asset Credit IT (USD) LU1480269551 / A2ARJC Allianz Global Multi-Asset Credit P (H2-EUR) LU1480270054 / A2ARJF Allianz Global Multi-Asset Credit W (H2-GBP) LU2685898640 / A3EVW0 Allianz Global Multi-Asset Credit WT (H2-EUR) LU1504570760 / A2AS6G Allianz Global Multi-Asset Credit WT (H2-GBP) LU2685898723 / A3EVW1 Allianz Global Multi-Asset Credit WT (H2-GBP) LU2685898723 / A3EVW1 Allianz Global Multi-Asset Credit WT (H2-SEK) LU2685898566 / A3EVVZ | Allianz Global Diversified Credit AMg (USD) LU1858968206 / A2JQ2Y Allianz Global Diversified Credit AT (H2-CZK) LU1597343745 / A2DQA2 Allianz Global Diversified Credit AT (H2-EUR) LU1480269049 / A2ARH6 Allianz Global Diversified Credit AT (USD) LU1480268744 / A2ARH4 Allianz Global Diversified Credit C (H2-EUR) LU1597343828 / A2DQA3 Allianz Global Diversified Credit CT (H2-EUR) LU1597343828 / A2DQA3 Allianz Global Diversified Credit TT (H2-EUR) LU1480270641 / A2ARJM Allianz Global Diversified Credit IT (H2-EUR) LU1597344040 / A2DQA4 Allianz Global Diversified Credit IT (H2-EUR) LU1597344123 / A2DQA5 Allianz Global Diversified Credit IT (H2-EUR) LU1597344123 / A2DQA5 Allianz Global Diversified Credit IT (USD) LU1480269511 / A2ARJC Allianz Global Diversified Credit P (H2-EUR) LU1480270054 / A2ARJC Allianz Global Diversified Credit W (H2-GBP) LU2685898640 / A3EVW0 Allianz Global Diversified Credit WT (H2-EUR) LU1504570760 / A2AS6G Allianz Global Diversified Credit WT (H2-GBP) LU2685898723 / A3EVW1 Allianz Global Diversified Credit WT (H2-SEK) LU2685898566 / A3EVVZ |
| Investment Objective The specific Asset Class Principles related to Bond Funds already apply. The general part of the prospectus describes already that the aim is to outperform the benchmark if the benchmark is used for sub-fund's performance objectives and measures. Therefore, the sub- fund's investment objective has been adjusted accordingly. | Long-term returns in excess of SECURED OVERNIGHT FINANCING RATE (SOFR) by investing in global Bond Markets in accordance with E/S characteristics. | Long-term capital growth by investing in global Bond Markets in accordance with E/S characteristics. |

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| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Global Multi Asset Sustainability Balanced Renaming of the Sub-Fund The sub-fund has been renamed to comply with ESMA Guidelines on funds' names using ESG or sustainability- related terms. | Allianz Global Multi Asset Sustainability Balanced Allianz Global Multi Asset Sustainability Balanced A (EUR) LU1311291493 / A142RV Allianz Global Multi Asset Sustainability Balanced AMg (CNY H2-CNH) LU1865150996 / A2N34K Allianz Global Multi Asset Sustainability Balanced AMg (H2-AUD) LU1861127683 / A2JRSC Allianz Global Multi Asset Sustainability Balanced AMg (H2-FUR) LU1861127766 / A2JRSD Allianz Global Multi Asset Sustainability Balanced AMg (H2-EUR) LU1861127766 / A2JRSD Allianz Global Multi Asset Sustainability Balanced AMg (H2-GBP) LU18611277601 / A2JRSE Allianz Global Multi Asset Sustainability Balanced AMg (H2-SGD) LU1861127337 / A2JRSB Allianz Global Multi Asset Sustainability Balanced IT (USD) LU1861127337 / A2JRR9 Allianz Global Multi Asset Sustainability Balanced IT (USD) LU186112753 / A2JRR8 Allianz Global Multi Asset Sustainability Balanced WT (H-EUR) LU2393953687 / A3C4HQ Allianz Global Multi Asset Sustainability Balanced WT (USD) LU1309437561 / A142N9 | Allianz Global Multi Asset Balanced Allianz Global Multi Asset Balanced A (EUR) LU1311291493 / A142RV Allianz Global Multi Asset Balanced AMg (CNY H2-CNH) LU1865150996 / A2N34K Allianz Global Multi Asset Balanced AMg (H2-AUD) LU1861127683 / A2JRSC Allianz Global Multi Asset Balanced AMg (H2-EUR) LU1861127766 / A2JRSD Allianz Global Multi Asset Balanced AMg (H2-GBP) LU1861127760 / A2JRSE Allianz Global Multi Asset Balanced AMg (H2-GBP) LU1861127501 / A2JRSE Allianz Global Multi Asset Balanced AMg (USD) LU1861127337 / A2JRSB Allianz Global Multi Asset Balanced IT (USD) LU1861127253 / A2JRR9 Allianz Global Multi Asset Balanced IT (USD) LU1861127537 / A2JRR9 Allianz Global Multi Asset Balanced WT (H-EUR) LU2393953687 / A3C4HQ Allianz Global Multi Asset Balanced WT (USD) LU130437561 / A142N9 |
| Investment Manager The sub-fund is no longer co- managed out of the UK and Singapore. | co-managed by Allianz Global Investors GmbH, Allianz Global Investors UK Limited, Allianz Global Investors Asia Pacific Limited, Allianz Global Investors Japan Co., Ltd. and Allianz Global Investors Singapore Limited | co-managed by Allianz Global Investors GmbH, Allianz Global Investors Asia Pacific Limited and Allianz Global Investors Japan Co., Ltd. |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Global Sustainability Investment Objective The changes related to the sub- fund's investment objective will broaden the investment universe. | Long-term capital growth by investing in global Equity Markets of developed countries in accordance with E/S characteristics. The Investment Manager may engage in foreign currency overlay and thus assume separate foreign currency risks with regard to currencies of OECD member states, even if the Sub-Fund does not include any assets denominated in these respective currencies. | Long-term capital growth by investing in global Equity Markets in accordance with E/S characteristics. |
| Investment Restrictions The new benchmark reduces bias to geographics and sectors. | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 30% of Sub-Fund assets may be invested in Emerging Markets | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 30% of Sub-Fund assets may be invested in Emerging Markets |
| | Max. 10% of Sub-Fund assets may be invested into the China A-Shares market Hong Kong Restriction applies Taiwan Restriction applies VAG Investment Restriction applies GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA Benchmark: DOW JONES Sustainability World Total Return Net. Degree of Freedom: material. Expected Overlap: minor | Max. 10% of Sub-Fund assets may be invested into the China A-Shares market Hong Kong Restriction applies Taiwan Restriction applies VAG Investment Restriction applies GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA Benchmark: MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major |
| Risk Management Process | The reference portfolio corresponds to the composition of the DOW JONES Sustainability World. | The reference portfolio corresponds to the composition of the MSCI AC World (ACWI). |
| Other Provisions or Restrictions Adjustment for reasons of transparency. | - | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |

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| Sustainability-related Disclosure Regulation and | | |
| specific information to be disclosed in accordance with | Minimum of Sustainable Investments | Minimum of Sustainable Investments |
| the Taxonomy Regulation | 20.00% Minimum of Taxonomy aligned Investments | 50.00% Minimum of Taxonomy aligned Investments |
| The sub-fund's minimum of sustainable investments has been adjusted to enhance the sub-fund's sustainability feature. | 0.01% Considerations of principal adverse impacts YES | 0.01% Considerations of principal adverse impacts YES |
| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Scores will be reviewed at least twice a year instead of monthly. | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, |
| | distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, | distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, |
| | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, |
| | deriving more than 5% of their revenues in the sectors (i) alcohol, (ii) armament, (iii) gambling, or (iv) pornography. | deriving more than 5% of their revenues in the sectors (i) alcohol, (ii) gambling, or (iii) pornography. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Global Water | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by |
| Binding Elements of the Investment Strategy Exclusion criteria have been adjusted. | companies: severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, | companies: severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights, |
| | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, |
| | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |

| Subject | UNTIL | AS OF |
|---|---|--|
| | 27 March 2025 | 28 March 2025 |
| Allianz Green Bond | | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. |
| Other Provisions or Restrictions | - | The minimum subscription amount for the investment in Shares of the Share Class P12 (EUR) (after deduction of |
| Adjustment for reasons of transparency. | | any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |
| | The Investment Manager applies the following exclusion | The Investment Manager applies the following exclusion |
| Binding Elements of the Investment Strategy | criteria, i.e., does not directly invest in securities issued by companies: | criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| The investment manager will | Nations Guiding Principles for Business and Human Rights, | Nations Guiding Principles for Business and Human Rights, |
| measure how sustainable | developing, producing, using, maintaining, offering for sale, | developing, producing, using, maintaining, offering for sale, |
| investments contribute to the sub-fund's sustainable | distributing, storing, or transporting controversial weapons | distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, |
| investment objective based on | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, | biological weapons, depleted uranium, white phosphorus, |
| an additional proprietary | and nuclear weapons), | and nuclear weapons), |
| methodology. | deriving more than 10% of their revenues from (i) weapons, | deriving more than 10% of their revenues from (i) weapons, |
| Scores will be reviewed at least | or (ii) military equipment, and military services, | or (ii) military equipment, and military services, |
| twice a year instead of monthly. | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | active within the utility sector and generating more than 30% of their revenues from coal, | active within the utility sector that generate more than 30% of their revenues from coal, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. |
| | - | For issuers whose business activities amount to a Sustainable Investment share of at least 20% and who are transitioning or are already aligned with a Net Zero pathway, the Investment Manager increases the Sustainable Investment share by 20%. The issuers are considered transitioning to Net Zero if they are (1) achieving Net Zero, (2) aligned to Net Zero or (3) aligning to Net Zero. Issuer (4) committed to Net Zero or (5) not aligned to Net Zero are not considered to be transitioning or aligned with a Net Zero pathway. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Green Future | | |
| | Allient Organ Future | Alliene Multi Accest Fritane |
| Renaming of the Sub-Fund | Allianz Green Future Allianz Green Future C (EUR) | Allianz Multi Asset Future Allianz Multi Asset Future C (EUR) |
| The sub-fund has been | LU2276587388 / A2QK9A | LU2276587388 / A2QK9A |
| renamed to comply with ESMA | Allianz Green Future CT (EUR) | Allianz Multi Asset Future CT (EUR) |
| Guidelines on funds' names | LU2276587461 / A2QK9B | LU2276587461 / A2QK9B |
| using ESG or sustainability- related terms. | | |
| | | |
| Binding Elements of the | | Net Zero Alignment Share: In case this approach is selected |
| Investment Strategy | | for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in |
| Adding an additional approach. | | issuers which have set the ambition and taken actions to |
| o 11 | | reach the Paris Agreement's goal. The goal of the Paris |
| Scores will be reviewed at least | | Agreement is to keep global temperature well below |
| twice a year instead of monthly. | | 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, |
| | | meaning that residual emissions would need to be balanced |
| | | by carbon removals by around 2050 ("Net Zero"). The |
| | | Investment Manager has developed a methodology to |
| | | assess issuers' commitments, targets and ability to transition |
| | | to meet Net Zero objective. |

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| Subject | UNTIL 27 March 2025 | AS OF 28 March 2025 |
|---|---|--|
| Allianz Green Transition Bond Renaming of the Sub-Fund The hedging mechanism will be removed for two share classes | Allianz Green Transition Bond Allianz Green Transition Bond AT (H2-EUR) LU2400032525 / A3C5FC Allianz Green Transition Bond RT (H2-EUR) LU2400032798 / A3C5FD Allianz Green Transition Bond WT6 (USD) LU2417539132 / A3C8N2 | Allianz Climate Transition Credit Allianz Climate Transition Credit AT (EUR) LU2400032525 / A3C5FC Allianz Climate Transition Credit RT (EUR) LU2400032798 / A3C5FD Allianz Climate Transition Credit WT6 (USD) LU2417539132 / A3C8N2 |
| Investment Objective As part of the Management Company's efforts to strengthen the product range towards sustainability, the sub-fund will promote environmental and social characteristics by seeking to invest a minimum percentage, which is increasing over time, in issuers which have set ambition and taken actions to reach the Paris Agreement's goal. | Long-term capital growth by investing in Debt Securities of the global Bond Markets with a focus on issuers (companies, sovereign and quasi-sovereign issuers) providing positive contribution to sustainable and environmental-friendly solutions and transition into a low-carbon economy in accordance with E/S characteristics. | Long-term capital growth by investing in Investment Grade rated Debt Securities of OECD or EU Bond Markets denominated in Euro in accordance with E/S characteristics. |
| Investment Restrictions Following a regular review of the range of sub-funds (aiming to ensure such range remains pertinent for investors as the | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Min. 80% of Sub-Fund assets are invested in Debt Securities in accordance with the investment objective. | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. |
| investment markets evolve), it has been considered that it will be in the best interests of investors to reposition and | Max. 40% of Sub-Fund assets may be invested in Emerging Markets or in countries which are constituents of the J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified | Max. 10% of Sub-Fund assets may be invested in Emerging Markets |
| modify the sub-fund accordingly. | Max. 30% of Sub-Fund assets may be invested in High-Yield Investments Type 1 | - |
| | Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets | - |
| | - | Max. 10% non-EUR Currency Exposure Max. 10% of Sub-Fund assets may be invested in Debt Securities with a rating between BB+ (inclusive) and BB- (inclusive) (Standard & Poor's). If two different ratings exist, the lower rating determines whether a Debt Security is included in the limits set out before; in case of three or more different ratings, the lower of the two best ratings shall be used) |
| | Duration: between zero and 10 years | Duration: between zero and 8 years |
| | Benchmark: 1/3 BLOOMBERG MSCI Global Green Bond Total Return (hedged into USD) + 1/3 BLOOMBERG MSCI Global Corporate Sustainability Total Return (hedged into USD) + 1/3 J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified. Degree of Freedom: material. Expected Overlap: minor | Benchmark: ICE Euro Corporate Climate Transition. Degree of Freedom: material. Expected Overlap: major |
| Risk Management Process | The reference portfolio corresponds to the composition of 1/3 BLOOMBERG MSCI Global Green Bond + 1/3 BLOOMBERG MSCI Global Corporate Sustainability + 1/3 J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified. | The reference portfolio corresponds to the composition of ICE Euro Corporate Climate Transition. |
| Environmental and/or Social Characteristics Promoted The sub-fund's environmental characteristics have been changed. A Net Zero Alignment Share has been added to the environmental, human rights, governance, and/or business behavior characteristics of the sub-fund. | The Investment Manager selects from the remaining investment universe mainly debt securities of those issuers committed to contribute to Climate Change Mitigation or Climate Change Adaptation according to the following criteria: Green Bonds. Green Bonds are instruments dedicated to finance Climate Change Mitigation, Climate Change Adaptation or other environmental sustainability projects, notably in the following fields: energy efficiency, renewable energy, raw materials, water and land, waste management, greenhouse gas emissions reduction, biodiversity preservation or circular economy, Debt Securities whose issuers explicitly commit to future improvements in sustainability outcomes within a predefined timeline included, but not limited to, securities from issuers participating to the SBT initiative, and/or Debt Securities issued by sovereign issuers which have bindingly ratified the Paris Agreement, and which are not qualified with a score as "not free" by the Freedom House Index. | The Investment Manager selects from the remaining investment universe those corporate issuers that perform better within their sector with respect to sustainability aspects. With respect to sovereign issuers those issuers that generally perform better with respect to sustainability aspects. The score starts at 0 (lowest) and ends at 4 (highest). The score is based on environmental, social, governance and business behaviour factors (business behaviour does not apply to sovereign issuers) and represents an internal assessment assigned to a corporate or sovereign issuer by the Investment Manager. |



| | | The Investment Manger invests a minimum percentage, |
|---|---|---|
| | - | which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). |
| Binding Elements of the | | As a second step, the Investment Manager selects from the remaining investment universe those corporate issuers that |
| Investment Strategy Adjustment of the binding elements of the investment strategy. | As a second step, the Investment Manager selects from the remaining investment universe mainly issuers committed to contribute to Climate Change Mitigation or Climate Change Adaptation. | remaining investment universe trose corporate issuers that perform better within their sector based on a score for environmental, social, governance, and business behaviour factors ("Sustainability Factors"). With respect to sovereign issuers, the ones that generally perform better with respect to sustainability aspects. The score starts at 0 (lowest) and ends at 4 (highest). The score represents an internal assessment assigned to a corporate or sovereign issuer by the Investment Manager. Scores are reviewed at least twice a year. |
| | In detail, the Investment Manager invests at least 80% of Sub-Fund's net asset value as follows: in Green Bonds as defined in the prospectus, financing climate change mitigation or adaptation projects or other environmental sustainability projects, notably in the following fields: energy efficiency, renewable energy, raw materials, water and land, waste management, greenhouse gas emissions reduction, biodiversity preservation or circular economy, and/or in Debt Securities whose issuers explicitly commit to future improvements in sustainability outcomes within a predefined timeline included, but not limited to, securities from issuers participating to the SBT initiative, and/or in Debt Securities issued by sovereign issuers which have bindingly ratified the Paris Agreement, and which are not qualified with a score as "not free" by the Freedom House Index. The Investment Manager selects the assets as follows: For Green Bonds, the Investment Manager analyses the projects list as defined internally by the Investment Manager and based on research from the Climate Bonds Initiative (CBI), an organisation, which provides an evaluation of Climate Change Mitigation impacts of the different types of projects. For Debt Securities other than Green and sovereign Bonds, Investment Manager selects issuers taking part in the Science Based Targets ("SBT") initiative. Issuers taking part in the Science Based Targets ("SBT") initiative. Issuers taking part in the Ster initiative have set targets to reduce greenhouse gas (GHG) emissions within a defined timeline in accordance with the agreement 2. The targets are validated by the SBT initiative. For Green Bonds and corporate Debt Securities, the Investment Manager selects from the remaining investment universe those corporate issuers that perform better within the is sector based on a rating of on environmental, social, governance, and business behaviour factors ("Sustainability Factors"). With respect to sovereign issuers, the ones that generally perform better with respect o sust | At least 90% of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the 90% threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits. Derivatives are generally not scored. Derivatives (other than credit default swaps), whose underlying is a single rated corporate issuer are, however, generally scored. The size of the not scored part of the portfolio varies subject to the Sub-Fund's general investment strategy described in the prospectus. |

| external data providers is not available, incomplete, outdated | |
|---|---|
| | |
| or does not match the Investment Manager's assessment. | |
| | |
| The Investment Manager computes a score for each of the | |
| Sustainability Factors for each issuer on the basis of a set of | |
| indicators. Within this process, the Investment Manager | |
| | |
| determines a specific weight for Sustainability Factors based | |
| on sector materiality. Based on those Sustainability Factors, | |
| | |
| the Investment Manager determines an overall score for | |
| each issuer reflecting its sustainability profile. | |
| | |
| In addition, the score is set at zero if the Investment | |
| Manager sets a human rights flag based on a methodology | |
| | |
| which leverages external data providers and internal | |
| | |
| research. For corporate issuers, setting of the flag is | |
| triggered by the issuer's lack of respect for human rights in | |
| | |
| its business conduct, including lack of (i) integration of the | |
| Universal Declaration of Human Rights principles, (ii) respect | |
| | |
| for major International Labour Organization conventions | |
| and/or (iii) signature of the United Nations Global Compact. | |
| | |
| This prospective tool both monitors human rights | |
| controversies (breaches & violations of human rights) as well | |
| | |
| as the management of human rights controversies | |
| (adequacy between prevention mechanisms like policies, | |
| | |
| commitments, systems or grievance mechanisms and risk | |
| exposure). For sovereigns, the Investment Manager | |
| | |
| assesses the political rights conferred to citizens (Electoral | |
| Process, Political Pluralism and Participation, Functioning of | |
| | |
| Government), civil liberties (Freedom of Expression and | |
| belief, Associational and Organizational Rights, Rule of Law | |
| | |
| & Personal Autonomy and Individual Rights) and freedom of | |
| the press. For this purpose, the Investment Manager also | |
| | |
| uses the work of Freedom House Organisation which | |
| captures the principles defined in 1948's Universal | |
| | |
| Declaration of Human Rights. | |
| For certain issuers, the Investment Manager conducts | |
| | |
| additional qualitative research. Based on such research, the | |
| Investment Manager may determine an upward or downward | |
| | |
| adjustment of the internal score and the human rights flag. | |
| | |
| For Green Bonds and corporate Debt Securities the | |
| Investment Manager will invest only in issuers with an | |
| | |
| internal score of 1 or more. | |
| For sovereign Debt Securities, the Investment Manager | |
| | |
| | |
| selects instruments where the recipient is a government, | |
| | |
| municipality, public agency, central, regional, or local | |
| municipality, public agency, central, regional, or local | |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | |
| municipality, public agency, central, regional, or local | |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The scoring process comprises the following: |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The scoring process comprises the following: |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors based |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors based on sector materiality. Based on those Sustainability Factors, |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors based on sector materiality. Based on those Sustainability Factors, |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors based on sector materiality. Based on those Sustainability Factors, the Investment Manager determines an overall score for |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors, the Investment Manager determines an overall score for each issuer reflecting its sustainability profile. |
| municipality, public agency, central, regional, or local authority located in a country which has bindingly ratified the | The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers. The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment. The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors, the Investment Manager determines an overall score for each issuer reflecting its sustainability profile. |
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| | - - | belief, Associational and Organizational Rights, Rule of Law & Personal Autonomy and Individual Rights) and freedom of the press. For this purpose, the Investment Manager also uses the work of Freedom House Organisation which captures the principles defined in 1948's Universal Declaration of Human Rights. For certain issuers, the Investment Manager conducts additional qualitative research. Based on such research, the Investment Manager may determine an upward or downward adjustment of the internal score and the human rights flag. With respect to scored issuers, the Investment Manager will invest only issuers with an internal score of 1 or more. As a third step, the Investment Manager has developed a methodology, which leverages external data providers and internal research, to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. The Investment Manager assesses issuers on multiple criteria, based on data at issuer level from external data providers, such as 2050 ambition, emission reduction target, emissions performance relative to targets, emissions disclosure, transition plan, or capital allocation alignment. Issuers from high impact sectors have stricter fulfilment requirements than low impact sectors of the same bucket. Each issuer is then classified in one of the transition categories: (1) achieving Net Zero, (2) aligned to Net Zero, (3) aligning to Net Zero, (4) committed to Net Zero and (5) not aligned to Net Zero, |
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| | The third step is not yet a component of the binding elements. | The Investment Manager will periodically review the methodology including framework and criteria as issuers' datasets are developing. For at least 80% of the Sub-Fund's portfolio, issuers need to be classified into one of the five categories. The basis for the calculation of the 80% threshold is the Sub-Fund's net asset value except instruments for which the required data is not available such as cash and derivatives. Derivatives are generally not classified. Derivatives (other than credit default swaps), whose underlying is a single corporate issuer are, however, generally classified. The Investment Manager will strive to increase data coverage through engagement with data providers and/or issuers. The size of the portfolio for which no category is available varies subject to the Sub-Fund's general investment strategy described in the prospectus. |
| | | Investments (excluding cash and derivatives) from issuers classified in categories: (1) achieving Net Zero, (2) aligned to Net Zero, and (3) aligning to Net Zero are considered in the Net Zero Alignment Share before 1 October 2030. The Net Zero Alignment Share of the Sub-Funds is computed by aggregating the portfolio weights of the investments from issuers in the categories (1) to (3) before 1 October 2030. Investments (excluding cash and derivatives) from issuers classified in categories: (1) achieving Net Zero and (2) aligned to Net Zero are considered in the Net Zero Alignment Share of the Sub-Funds is computed by aggregating the portfolio weights of the investments from issuers in the categories (1) to (2) after 1 October 2030. |
| | | Until 30 September 2030, the Net Zero Alignment Share of the Sub-Fund's portfolio needs to be at 30% or above. From 1 October 2030, the Net Zero Alignment Share of the Sub- Fund's portfolio needs to be at 50% or above. In particular, thresholds applicable after 2030 will be set before 1 October 2030. The Investment Manager selects and weights from the remaining (i.e. after application of the exclusion criteria) investment universe issuers, so that the Sub-Fund's portfolio Net Zero Alignment Share is in line with or higher than requirement. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |

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| Subject | 27 March 2025 | 28 March 2025 |
| Allianz Income and | Max. 70% of Sub-Fund assets may be invested in Equities in accordance with the investment objective | Max. 70% of Sub-Fund assets may be invested in Equities in accordance with the investment objective |
| Growth | Max. 70% of Sub-Fund assets may be invested in | Max. 70% of Sub-Fund assets may be invested in |
| Investment Restrictions | convertible Debt Securities in accordance with the investment objective | convertible Debt Securities in accordance with the investment objective |
| An additional restriction shall be | Max. 70% of Sub-Fund assets may be invested in High-Yield | Max. 70% of Sub-Fund assets may be invested in High-Yield |
| added to better reflect the sub- fund's Derivative usage. | Investments Type 1, however Sub-Fund assets may be invested in Debt Securities that are only rated CC (Standard & Poor's) or lower (including max. 10% of defaulted securities) | Investments Type 1, however Sub-Fund assets may be invested in Debt Securities that are only rated CC (Standard & Poor's) or lower (including max. 10% of defaulted securities) |
| | Max. 30% of Sub-Fund assets may be invested in Emerging Markets | Max. 30% of Sub-Fund assets may be invested in Emerging Markets |
| | Max. 25% of Sub-Fund assets may be held in Deposits and/or may be invested directly in Money-Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds | Max. 25% of Sub-Fund assets may be held in Deposits and/or may be invested directly in Money-Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds |
| | Max. 20% non-USD Currency Exposure | Max. 20% non-USD Currency Exposure |
| | Hong Kong Restriction applies Taiwan Restriction applies, except for the respective high- vield limit | Hong Kong Restriction applies Taiwan Restriction applies, except for the respective high- vield limit |
| | GITA Restriction (Alternative 2) applies | GITA Restriction (Alternative 2) applies |
| | - Benchmark: none | The use of techniques and instruments is restricted to the purpose of efficient portfolio management Benchmark: none |
| | Denchinark. Hone | Allianz Income and Growth |
| Renaming of Share Classes | Allianz Income and Growth AM (EUR) LU2792127032 / A408UY | PLAN12 AM (EUR) LU2792127032 / A408UY |
| The renaming of the share class is for marketing purposes. | Allianz Income and Growth AMg2 (EUR) | Allianz Income and Growth |
| 3111 | LU2792127115 / A408UZ | PLAN12 AMg2 (EUR) LU2792127115 / A408UZ |
| Other Provisions or Restrictions | | Shares of Share Classes WM97 may only be acquired by |
| Adjustment for reasons of transparency. | - | Allianz Global Investors AE Feeder Funds. |
| Allianz India Equity | | |
| Investment Objective | | |
| As part of the Management Company's efforts to strengthen the product range towards sustainability, the sub-fund will promote environmental and social characteristics by | Long-term capital growth by investing in Equity Markets of the Indian Subcontinent, including India, Pakistan, Sri Lanka and Bangladesh. | Long-term capital growth by investing in Equity Markets of the Indian Subcontinent, including India, Pakistan, Sri Lanka and Bangladesh in accordance with E/S characteristics. |
| seeking to have a lower greenhouse gas (GHG) intensity than the GHG intensity of its Benchmark. | | |
| Investment Restrictions | | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- |
| The sub-fund will be offered as an underlying fund to Malaysia | - | Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and |
| local feeder funds. | Min. 70% of Sub-Fund assets are invested in Equities as | requirements and applied exclusion criteria. Min. 70% of Sub-Fund assets are invested in Equities as |
| | described in the investment objective, thereof max. 30% of Sub-Fund assets may be invested in Equity Markets of | described in the investment objective, thereof max. 30% of Sub-Fund assets may be invested in Equity Markets of |
| | Pakistan, Sri Lanka and Bangladesh Sub-Fund assets may be invested in Emerging Markets | Pakistan, Sri Lanka and Bangladesh Sub-Fund assets may be invested in Emerging Markets |
| | Hong Kong Restriction applies | Hong Kong Restriction applies |
| | - VAG Investment Restriction applies | Malaysian Investment Restriction applies VAG Investment Restriction applies |
| | GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA | GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA |
| | Sub-Fund acts as a registered FPI | Sub-Fund acts as a registered FPI |
| | Benchmark: MSCI India Total Return Net. Degree of Freedom: material. Expected Overlap: major | Benchmark: MSCI India Total Return Net. Degree of Freedom: material. Expected Overlap: major |
| Sustainability-related | | Minimum of Sustainable Investments |
| Disclosure Regulation and specific information to be disclosed in accordance with | Not managed in accordance with SFDR Article 8 (1). | 10.00% Minimum of Taxonomy aligned Investments 0.00% |
| the Taxonomy Regulation | | Considerations of principal adverse impacts YES |

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| Allianz SDG Euro Credit | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
|--|---|---|
| Binding Elements of the Investment Strategy | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Exclusion criteria have been adjusted. | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons |
| The investment manager will measure how sustainable investments contribute to the | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| sub-fund's sustainable investment objective based on | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| an additional proprietary methodology. | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, or deriving more than 15% of their revenues from the involvement in tobacco-related services, | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, or deriving more than 15% of their revenues from the involvement in tobacco-related services, |
| | involved in the production of (i) arctic oil drilling or (ii) other non-conventional oil and gas, | involved in the production of (i) artic oil drilling or (ii) other non-conventional oil and gas, |
| | | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | involved in gambling, deriving more than 10% of their revenues from high-proof alcohol. | involved in gambling, deriving more than 10% of their revenues from high-proof alcohol. |
| | - | For issuers whose business activities amount to a Sustainable Investment share of at least 20% and who are transitioning or are already aligned with a Net Zero pathway, the Investment Manager increases the Sustainable Investment share by 20%. The issuers are considered transitioning to Net Zero if they are (1) achieving Net Zero, (2) aligned to Net Zero or (3) aligning to Net Zero. Issuer (4) committed to Net Zero or (5) not aligned to Net Zero are not considered to be transitioning or aligned with a Net Zero pathway. |
| Allianz SDG Global Equity | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Binding Elements of the Investment Strategy | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Exclusion criteria have been adjusted. | Nations Guiding Principles for Business and Human Rights, | Nations Guiding Principles for Business and Human Rights, developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons |
| The investment manager will assess investments (excluding cash and derivatives) according to the greenhouse gas ("GHG") emissions of investee companies as far as such data is available. Based on this, the Investment Manager manages the Sub-Fund so that the GHG | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), deriving more than 5% of their revenues from (i) weapons, or (ii) military equipment, and military services, | (anti-personnel mines, cluster munitions, submunitions, chemical weapons, biological weapons, depleted or any other industrial uranium weapons, white phosphorus weapons, and nuclear weapons), and /or deriving more than 5% of their revenues from the production of (i) (other) weapons, or (ii) military equipment, and services and/or which are involved in the distribution/sales of military equipment and services in relation to military equipment and services, |
| intensity of the portfolio is lower than the GHG intensity of the | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, |
| Sub-Fund's benchmark. | deriving more than 5% of their revenues from the (i) production or (ii) exploration of oil sands, | generating more than 5% of their revenues from conventional oil and gas or non-conventional oil and gas- related activities such as exploration, mining, extraction, transportation, distribution, or refinement, or providing dedicated equipment or services. This includes, but is not limited to, the extraction of tar/oil sands, coalbed methane, extra heavy oil, shale oil, shale gas and ultra deep drilling. The aforesaid exclusion criteria are not applicable for those issuers which have a Science Based Targets initiative (SBTi) target set at well-below 2°C or 1.5°C, or have a SBTi Business Ambition for 1.5°C commitment, except for issuers deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels or deriving more than 50% of their revenues from the |

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| exploration, extraction, manufacturing or distribution of agreed based or and generating more than 20% of their revenues from coal. exploration of all sands of more than 5% of their revenues of their revenues from coal. active within the utility sector and generating more than 20% of their revenues from coal. exploration of all sands of more than 5% of their revenues of their revenues from coal. active within the utility sector and generating more than 20% of their revenues from the distribution of those issuers which have a Searce Based Targets initiative (SRT) target set at well below 2°C or 1.5°C, or have a SBT Business Ambition for 1.5°C or more as CBT Business Ambition for 1.5°C or more as CBT Business Ambition for 1.5°C or more than 5% of their revenues from the sen of (i) more than 5% of their revenues from the distribution of bobcoc. deriving more than 5% of their revenues from the sen of (i) the production of tobacco, or deriving more than 5% of their revenues from the production of tabacco or e-digarettes, or diving more than 5% of their revenues from the production of tabacco or discould integet the production of their revenues from the production to the production of alcolo of intervenues from the production or discould in the production of alcolo of proving production or all (i) proving services in relation to their revenues and or M(i) the production or all (ii) proving services in relation to more than 5% of their revenues from the production or discould in the production or adjust the proving services involved in the production or adjust the proving services invo | 27 March 2025 | 28 March 2025 |
|--|---|---|
| exploration of al sands of more than 2%s of their revenues, active within the utility sector and generating more than 2%s of their revenues from coal. deriving more than 3%s of their revenues from coal. deriving more than 3%s of their revenues from coal. deriving more than 3%s of their revenues from coal. trivolved in the production of tobacco, deriving more than 3%s of their revenues from the distribution of tobacco deriving more than 3%s of their revenues from the distribution of tobacco deriving more than 3%s of their revenues from the distribution of the production of and (i) providing services in relation to they are their tobac of their revenues from the distribution of the production of and (ii) providing services in relation to hydraulic fracturing, deriving more than 3%s of their revenues from the sum deriving more than 3%s of their revenues from the sum of the production of and (ii) providing services in relation to hydraulic fracturing, deriving more than 3%s of their revenues from the sum of the production of and (ii) providing services in relation to hydraulic fracturing, deriving more than 5%s of their revenues from the sum of the production of and (ii) providing services in relation to hydraulic fracturing, deriving more than 5%s of their revenues from the sum nuclear power, involved in the production of actoal [limited to sprins. from the stribution of actoal sprins. from the stribution of actoal comparison of their revenues. from the stribution of actoal comparison of the stribution of actoal provements from the so of their revenues from the sum nuclear power, involved in the production of actoal chilling. involved in the production | | exploration, extraction, manufacturing or distribution of |
| active within the utility sector and generating more than 20% of their revenues from coal, deriving more than 5% of their revenues from coal, deriving 50% or more of their revenues from below 1.5% of their revenues from the distribution of addition for the distribution of the distribution for their revenues from the distribution of their revenues from the distribution of addition for their revenues from the distribution of hydraulic fracturing. deriving more than 5% of their revenues from the sum of (i) involved in the production of their revenues from the sum of (i) involved in the production of addition for their revenues from the sum of (i) involved in the production of addition for their revenues for their revenues from the production hydraulic fracturing. deriving more than 5% of their revenues from the production of addition for their revenues from the production of heir revenues from the production involved in the production of addition for additional genetically deriving more than 5% of their revenues from the production of under the production of addition of addition for addition for addition for addition frame than 5% of their revenues from the production of a disclose (filmined to spirits), of more than 10% of their revenues from the production nuclear power. involved in the production of arcitic diffing, involved in the production of | | gaseous fuels or are involved in the production and/or |
| of their revenues from coal, of their revenues from coal, deriving more than 5% of their revenues from coal-based energy generation. The sforestid exclusion citerium is not applicable for those sizenes which have a Science Based Targets initiative (SGT) target set at well below 2C or 1.5°C, or there a Suenes that have 2C or 1.5°C, or there a Suenes that have 2C or 2.6°Wh, involved in the production of tobacco, deriving more than 5% of their revenues from the distribution by the production of tobacco, or deriving more than 5% of their revenues from the distribution by the production of tobacco are - cigarettes, or deriving more than 5% of their revenues from the distribution by the production of tobacco are - cigarettes, or deriving more than 5% of their revenues from the sum 0 (i) involved in the production of alcohol (limited to spinite) of more than 10% of their revenues from the sum 0 (i) involved in the production of alcohol (limited to spinite) of more than 10% of their revenues from the sum 0 (i) involved in the production of alcohol (limited to spinite) of more than 10% of their revenues from the sum 0 (i) involved in the production of alcohol (limited to spinite) of muclear power. deriving more than 5% of their revenues from the sum 0 (i) nuclear power. involved in the production of alcohol (limited to spinite) of more than 10% of their revenues from the sum 0 (i) involved in the production of alcohol (limited to spinite) of nuclear power. involved in the production of alcohol (limited to spinite) of nuclear power. involved in the production of alcohol (limited to spinite) of nuclear power. involved in the production of alcohol (limited to spinite) of nuclear power. involved in the production of alcohol (limited to spinite) of nuclear po | | |
| deriving more than 5% of their revenues from cochisead energy generation. The advessid exclusion criterium is not applicable for those issuers which have a Science Based Targets initiative (SDT) target set at well below 2°C or 1.5°C, or have a SBT Business Ambition for 1.5°C commitment. involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. ability deriving more than 5% of their revenues from the distribution of tubacco or e-digareties, or deriving more than 5% of their revenues from their tobacco. deriving more than 5% of their revenues from the distribution of tobacco. involved in the production of tobacco or e-digareties, deriving more than 5% of their revenues from the distribution of tubacco or e-digareties, or deriving more than 5% of their revenues from the spectra of the distribution involved in the production of adout (limited to spirits) of more than 5% of their revenues from the production of adout (limited to spirits) of more than 5% of their revenues from the spirit of their tevenues from the production of adout (limited to spirits) of more than 5% of their revenues from the production of adout (limited to spirits) of more than 5% of their revenues from the production of adout (limited to spirits) of more than 5% of their revenues from the production involved in the production of adout (limited to spirits) of more than 5% of their revenues from the for howide in the production of adout (limited to spirits) of more than 5% of their revenues from the solution of adout (limited to spirits) of more than 5% of their revenues from the for howide in the production of adout revenues from the solution of the production of adout (limited to spirits) of more than 5% of their revenues from the for howide in the production of adout (limited to spirits) of more than 5% of their revenues from the solutits included in the biota | | |
| energy generation. The aforesaid exclusion criterium is not applicable for those issuers which have a Science Based Targets initiative (SBT) target set at well below 2°C or 1.5°C, or have a SBT Business Amblion for 1.9°C commitment, involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco. deriving More than 5% of their revenues from the distribution of tobacco. deriving more than 5% of their revenues from the distribution of tobacco. involved in the production of tobacco. deriving more than 5% of their revenues from the production of tobacco. involved in the production of applicable of tobacco. deriving more than 5% of their revenues from the production of tobacco. involved in the production of applicable of tobacco. deriving more than 5% of their revenues from the production of tobacco. involved in the production of applicable production of applicable organismsGMOs- of more than 5% of their revenues from the production of an (1) providing services in relation to nuclear power. deriving more than 10% of their revenues from the production nuclear power. involved in the production of applicable production of applicable for tobaces and provide an involved in the production of applicable prover and/or which provide an interfact of their revenues from the service activities instatuto to maclar prover than nuclear power. deriving more than 5% of their revenues from the service nuclear power. involved in the production of actic drilling. involved in the production of ancicic drilling. involved in the production of acti | of their revenues from coal, | |
| applicable for those issues which have a Solence Based Target initiative (SBT) target set at well below 2°C or 1.5°C, or have a SBT iBusiness Ambition for 1.5°C or 0.5°C, or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or have a SBT iBusiness Ambition for 1.5°C or 0.5°C or her revenues from the or 0.0°C or 0.5°C or 0 | | |
| Targets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torgets initiative (SBT) target set at well below 2°C or Torget set at 2°C or Torgets initiative (SBT) target set at well below 2°C or Torget set at set or or the set and d'III the production or target set at the production or field revenues from the (I) product in the production or target set at the production or field revenues from the (I) product in the production or target set at the production or the set or prower and/or which are torvolved in the production or target set at the production or the set or prower and/or which are torvolved in the production or the set or the set or the set or or the set or the set or the set or the set or or prower than 5% of their revenues are or which are involved in the set or the set or the set or the s | | |
| 1.5°C, or have a SBT Business Ambition for 1.5°C commitment, deriving 5% or more of their revenues from the distribution deriving 5% or their revenues from the distribution deriving more than 5% of their revenues from the distribution deriving more than 5% of their revenues from the distribution deriving more than 5% of their revenues from the distribution deriving more than 5% of their revenues from the distribution deriving more than 5% of their revenues from the distribution deriving more than 5% of their revenues from the distribution deriving more than 10% of their revenues from the production of actobal (finited to gains) deriving more than 10% of their revenues from the sum of () involved in the production of actobal (finited to gains) deriving more than 10% of their revenues, involved in the production of actobal (finited to gains) deriving more than 10% of their revenues, involved in the production of actobal (finited to gains) (NOVS) deriving more than 10% of their revenues, involved in the production of actobal (finited to gains) (NOVS) deriving more than 5% of their revenues, involved in the production of actobal (finited to gains) (NOVS) deriving more than 5% of their revenues, involved in the production of actobal (finited to gains) (NOVS) deriving more than 5% of their revenues, involved in the production of actobal (finited to gains) (NOVS) deriving more than 5% of their revenues, involved in the production of actobal (finited to gains) (NOVS) | - | |
| commitment, commitment, involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, involved in the production of tobacco or e-cigarettes, or deriving more than 5% of their revenues from the distribution of tobacco, deriving more than 5%, of their revenues from the sum of (i) involved in the production of applicable fracturing and/or which production of applicable fracturing and/or which production of applicable fracturing, deriving more than 5% of their revenues from the sum of (i) involved in the production of applicable spring and/or which provide services in relation to hydraulic fracturing and/or which provide services in relation to hydraulic fracturing and/or which provide services in relation to hydraulic fracturing and/or which provide services in relation to magnitude by provide services in relation to muclear power and/or which the revenues from the CMOO ⁵ . deriving more than 5% of their revenues from the CMOO ⁵ . involved in the production of ancient by provide services in relation to muclear power and/or which the revenues from contributing activities (control in muclear power and/or which the revenues from contributing activities (control in the production of ancient by of their revenues from the (i) provide in the production of ancient by of their revenues from the (i) provide services in relation to granitize (SBT) there is survive with the relation to granitize (SBT) there is the revenues from the (i) provide services in relation to granitize (SBT) there is survive with the revenues from the (i) production of ancient deriving more than 5% of their revenues from the (i) provide services in relation to granitize (SBT) there is survive therevenues from the (i) provide services in relation to gr | | |
| deriving 50% or more of their revenues from electricity generation with AEG intensity of more than 100 g CO2 a/KWh, involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco or e-digarettes, or deriving more than 5% of their revenues from the distribution of tobacco or e-digarettes. deriving more than 5% of their revenues from the sum of the production of and (ii) provides services in relation to more than 5% of their revenues. involved in the production of tydraulc fracturing and/or more than 5% of their revenues. deriving more than 5% of their revenues from the production of a diriving more than 5% of their revenues. involved in the production of agricultural genetically modified organism. deriving more than 5% of their revenues from the sum of (i) revolved in the production of agricultural genetically modified organism (GMOs- more than 5% of their revenues from the sum of (i) movide a involved in the production of agricultural genetically modified organism. deriving more than 10% of their revenues from the sum of (i) muclear power, involved in the production of agricultural genetically modified activities included in the EU taxonomy. The aforesaid exclusion refleminis in at applicable for fhose issues which have a Science Eased Targets initial to [SDT] inget set at involved in the production of arctic drilling, involved in the production of addrive which are involved in the | | |
| enderstand with a GHG intensity of more than 100 g. CO2 ek/Wh, or enderstand to g. CO2 ek/Wh, or enderstand, g. CO2 ek/Wh, or endersta | | |
| involved in the production of tobaccoo, or deriving more than 5% of their revenues from the distribution of tobaccoo, deriving more than 5% of their revenues from the sum of (i) the production of all (i) providing services in relation to hydraulic fracturing, deriving more than 5% of their revenues from the production of alcohol (limited to spirits). deriving more than 5% of their revenues from the production of alcohol (limited to spirits). deriving more than 5% of their revenues from the production of alcohol (limited to spirits). deriving more than 5% of their revenues from the production of alcohol (limited to spirits). deriving more than 5% of their revenues from the production of agricultural genetically modified organisms (CBMCe ¹) the production of alcohol (limited to spirits). molear power, involved in the production of activity agreentically modified organisma -CBMCe ² of more than 5% of their revenues, involved in the production of activity agreentically modified organisma -CBMCe ² of more than 5% of their revenues from nuclear power, involved in the production of activity agreentically modified deriving more than 5%, of their revenues from gambling, involved in the production of activity agreentiation their secures from combining achivities (accomonic activities included in the EU traconomy). The aforesaid exclusion criterium is not applicable for those issuers which have a Science Based Targets initiative (SBT) larget set deriving more than 5%, of their revenues from the (i) production or (ii) distribution/sales of pomography. involved in the production of partice drilling, involved in the production of proceed and science drilling, involved in the producti | | |
| involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution deriving more than 5% of their revenues from the sum of (i) the production of alcobid (limited to spirits), deriving more than 10% of their revenues from the sum of (i) and a genically modified organisms (GMOS ¹), deriving more than 10% of their revenues from the production of alcobid (limited to spirits), deriving more than 10% of their revenues from the sum of (i) the production of alcobid (limited to spirits), deriving more than 10% of their revenues from the sum of (i) movel and the production of agricultural genetically modified organisms. GMOS-1 more than 5% of their revenues, deriving more than 10% of their revenues from the sum of (i) movel and (ii) providing services in relation to nuclear power, involved in the production of agricultural genetically modified secular proves, reservices a relation to unclear power and/or which the production of arctic drilling, involved in the production of arctic drilling, involved in the production of agricultural genetically modified secular proves (in the secure from the sum of (i) provide services in relation to nuclear power, involved in the production of arctic drilling, involved in the production of arctic drilling, invol | - | |
| Intervenues from the distribution of tobacco. deriving more than 5% of their revenues from the sum of () involved in the production of hydraulic fracturing of their revenues from the production of hydraulic fracturing of more than 5% of their revenues from the production of alcohol (limited to spirits) of more than 5% of their revenues, from the production of alcohol (limited to spirits). deriving more than 5% of their revenues from the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits) of more than 5% of their revenues, from the sum of () deriving more than 5% of their revenues from the sum of () involved in the production of alcohol (limited to spirits) of more than 5% of their revenues, from the distribution of alcohol (limited to spirits). deriving more than 5% of their revenues from the sum of () involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). <t< td=""><td></td><td></td></t<> | | |
| 35% of their revenues, norm the distribution of totalcox, deriving more than 5% of their revenues from the sum of (i) production of and (ii) providing services in relation to hydraulic fracturing, deriving more than 10%, of their revenues from the production of agricultural genetically modified organisms (CMOS ⁻). involved in the production of alcohol (limited to spirits). deriving more than 10%, of their revenues, from the production of agricultural genetically modified organisms (CMOS ⁻). involved in the production of alcohol (limited to spirits). deriving more than 10% of their revenues, from the sum of (i) the production of and (ii) providing services in relation to nuclear power. involved in the production of anculear power and/or which the production of and (ii) providing services in relation to nuclear, gase. or cal-based energy generation related products or services unless they derive more than 5% of their revenues, from the sum of (i) involved in the production of arctic drilling. involved in the production of arctic drilling. involved in the production of gambling and/or which are 1/molved | | |
| deriving more than 5% of their revenues from the sum of (i) the production of and (i) providing services in relation to production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits) of more than 5% of their revenues, from the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). deriving more than 5% of their revenues, from the production of alcohol (limited to spirits). involved in the production of alcohol (limited to spirits). deriving more than 10% of their revenues, from the sum of (i) the production of and (i) providing services in relation to nuclear power. involved in the production of alcohol (limited to spirits). involved in the production of and (i) providing services in relation to nuclear power. involved in the production of ancepy generation to spirit revenues. involved in the production of arctic drilling, involved in the production of ageneration to nuclear power. involved in the production of ageneration schemistry is a spirit schemistry. involved in the production of arctic drilling, involved in the production of ageneration and schemistry. involved in the production of ageneration and schemistry. deriving more than 5% of their revenues from gambling. involved in the production of ageneration and schemistry. deriving more than 5% of their revenues from gambling. involved in the production of ageneration and schemistry. deriving more than 5% of their revenues from the (i) production or (ii) distribution/sales of pornography. involved | 5% of their revenues from the distribution of tobacco, | |
| the production of and (i) providing services in relation to hydraulic fracturing, of hydraulic fracturing, of more than 10% of their revenues from the production of alcohol (limited to spirits), which provide a services in relation to hydraulic fracturing of more than 10% of their revenues from the production of alcohol (limited to spirits), deriving more than 10% of their revenues from the production of alcohol (limited to spirits), involved in the production of alcohol (limited to spirits), deriving more than 10% of their revenues, from the sum of (i) involved in the production of ancient provements, and the production of and (ii) providing services in relation to nuclear, gas or coal-based energy generation related products or services unless they derive more than 10% of their revenues, from the sum of (i) involved in the production of ancient provement, involved in the production of ancient provement, involved in the production or activities included in the EU taxonomy). The aloresaid exclusion riterion is not applicable for those issues which have a Science Based Targets initiative (SIT) target serial involved in the production or agambling and/or which are involved in the production or agambling and/or which are involved in the production or agambling and/or which are involved in the production or agambling and/or which are involved in the production or companion sciences and their revenues, involved in the production or bene specific vorted as their revenues, involved in the production or agambling and/or which are involved in the distribution/sales of parnography of more than 5% of their revenues from the specific vorted in the rowenues and/or which are involved in the production or fing instruction of activity for cal-based environ or the applicable or the sproduction or (iii) distribution/sales of pornography of more than | deriving more than 5% of their revenues from the sum of (i) | |
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| deriving more than 5% of their revenues from the production of agricultural genetically modified organisms -GMOs- of more than 5% of their revenues. deriving more than 10% of their revenues from the sum of (i) the production of and (ii) providing services in relation to nuclear power. Involved in the production of nuclear power and/or which provide services in relations to nuclear power. involved in the production of addition providing services in relation to nuclear power. Involved in the production of nuclear power and/or which provide services in relations to nuclear power and/or which provide services in relation to activities included in the EU taxonomy). The aforesaid exclusion criterium is not applicable for these issuers which have a Science Based Targets initiative (SBT) target set at well-below 2°C or 1.5°C or have a SBT Business Ambition for 1.5°C commitment, involved in the production of pronography of more than 5% of their revenues, involved in the production of promography of more than 5% of their revenues, involved in the production of promography of more than 5% of their revenues, involved in the production of promography of more than 5% of their revenues, involved in the production of cracic drilling, involved in the production of promography of more than 5% of their revenues, involved in the production of promography of more than 5% of their revenues, involved in the production of promography of more than 5% of their revenues, involved in methor or promography of more than 5% of their revenues, involved in the production of a cracic drilling, involved in the production of a cracic drilling, involved in the production of a promography of more than 5% of their revenues, involved in the production of a cracic drilling, involved in the production of a promography of more than 5% of their revenues, involved in the production of a cracic drilling, involved in the productio | | |
| deriving more than 5% of their revenues from the production of angicultural genetically modified organisms (CMOS-), violation of nuclear power and/or which the production of and (ii) providing services in relation to nuclear power, or coal-based nergy generation related products or services unless they derive more than 5% of their servenues, and/or which provide services in relation to for their revenues, or coal-based nergy generation software more than 5% of their servenues from the and they provide services unless they derive more than 5% of their services and they derive more than 5% of their services and they derive more than 5% of their services and they derive more than 5% of their revenues from the UI taxonomy). The adoresaid exclusion criterium is not applicable for those issuers which have a Science Based Targits initiative (SBT) target set at well-below 2°C or 1.5°C or tave a SBT Business Ambition for 1.5°C commutent, involved in the production of arctic drilling, involved in the production of arctic drilling, involved in the production of addirection of a participation of their revenues, involved in the production of a participation or their sevenues, involved in the production of participation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of new oil or gas fields or the exploitation or development of | | |
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| nuclear power, 10% of their revenues, involved in nuclear: gas- or coal-based energy generation related products or services unless they derive more than 50% of their revenues from contributing activities (economic activities included in the EU taxonomy). The aloresaid exclusion criteria timum is not applicable for those issuers which have a SBTI Business Ambition for 1.5°C corntaines a BBTI Business Ambition for 1.5°C corntaines and/or which are involved in the production of gambling and/or which are involved in the production of gambling and/or which are involved in the production of gambling and/or which are involved in the production of pambling and/or which are involved in the production of pomography of more than 5% of their revenues from the (i) production or (ii) distribution/sales of pomography. deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pomography of more than 5% of their revenues. involved in the production of or capacity for coal-based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in the context of energy provision security. with the security Harmul Activities (companies which are involved in activities covered by the a.m. Sub-Fund's peedic exclusion criteria are executing 'Harmul Activities', Products/services and activity security. with the sector of power generation. The adorementione exclusion criteria are executing 'Harmul Activities', Products/services and at the production or one compliant companies active within the sector of powere generation. the context of | | involved in the production of nuclear power and/or which |
| involved in nuclear-, gas- or coal-based energy generation related products or services unless they derive more than 50% of their revenues from contributing activities (economic activities included in the EU taxonomy). The aforesaid exclusion criterium is not applicable for those issuers which have a Science Based Targets initiative (SEIT) larget set at well-below 2°C" or 1.5°C or have a SBTi Business Ambition for 1.5°C commitment, involved in the production of arctic drilling, involved in the production of promography of more than 5% of their revenues and/or which are involved in the production of promography of more than 5%, of their revenues, and/or which are involved in exploration or being involved in exploitation or development of new coal mase fields or the exploitation or development of new coal mase building new coal-fired power stations or absolute production of capacity for coal- based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of harmful Activities; with more than 25% of their revenues derived from product/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the a.m. Sub-Fund's specific exclusion criteria are executing "Harmful Activities", Products/services delicated to the execution of harmful activities (companies active within the sector of power generation. The advergent active within the sector of power generation. The advergent active as mational legal obligations in the context of power generation is until 31 December 2024 max, 3,00% of the net asset value of the section. Which are nor-ompliant companies | | |
| - related products or services unless they derive more than 50% of their revenues from contributing activities (economic activities included in the EU taxonomy). The aforesaid exclusion criterium is not applicable for those issuers which have a Science Based Targets initiative (SBT) target set at well-below 2°C or 1.5°C or have a SBT i Business Ambition for 1.5°C commitment, involved in the production of arctic drilling, involved in the production of arctic drilling, involved in the production of arctic drilling, involved in the production of arctic drilling, deriving more than 5% of their revenues from the (i) production or (ii) distribution/sales of pomography. involved in the production of pomography of more than 5% of their revenues, deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pomography. involved in exploration or being involved in exploitation or development of new coal mice gal obligations or development of new coal mice gal obligations or development of new coal mice gal obligations in the context of energy provision security, - - with more than 25% of their revenues derived from products/services dedicated to the execution of harmful activities (companies which are involved in a tradivities covered by the a.m. Sub-Fund's specific exclusion criteria are executing 'Harmful Activities'). Products/services imed at mitigating or reducing negative effects of Harmful Activities should not be included in this consideration. - - The aforementioned exclusion criteria are executing 'Harmful Activities'). Products/services from compliant companies active within the sector of power generation. | nuclear power, | |
| 50% of their revenues from contributing activities (economic activities included in the EU taxonomy). The aforesaid exclusion citterium is not applicable for those issuers which have a Science Based Targets initiative (SBTi) target set at well-belw 2°C or 1.5°C or have a SBTi Business Ambition for 1.5°C commitment, involved in the production of arctic drilling, involved in the production of gambling and/or which are involved in the production of pambling and/or which provide services in relation to gambling and/or which provide in the production of pomography of more than 5% of their revenues, deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pomography. involved in the production of pomography of more than 5% of their revenues, involved in exploration or being involved in exploitation or development of new coal mines building new coal-fired power stations or absolue provision security. with more than 25% of their revenues derived from products/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the a.m. Sub-Fund's specific exclusion criteria are executing 'Harmful Activities'). Production of nateritie acording to the preceding section subject to the asset value of the should not be included in the revenues derived from products/services adtion. The aforementioned exclusion criteria are executing 'Harmful Activities'). Products/services and at anti- generate more than 20% of their revenues derived from products/services adtion. The aforementioned exclusion criteria do not apply to companies active within the sector of power generation. | | |
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| exclusion criterium is not appliciable for those issuers which have a Science Based Targets initiative (SBT) largets at at well-below 2°C° or 1.5°C committent, involved in the production of arctic drilling, involved in the production of gambling and/or which are involved in the production of pambling and/or which provide services in relation to gambling and/or which provide services of pornography of more than 5% of their revenues, involved in set/strain or development of new coal mines building new coal-lifted power stations or absolute production of or capacity for coal- based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in moducts/services almed at mitigating or reducing negative effects of Harmful activities (companies which weffects of Harmful Activities should not be included in this consideration. The aforementioned exclusion criteria do not apply to companies active within the sector of power generation (except for companies active within the sector of power generation (except for companies active in the utility sector that generate more th | | |
| have a Science Based Targets initiative (SBT) target set at well-below 2°C or 1.5°C or have a SBT Business Ambition for 1.5°C commitment, involved in the production of arctic drilling, involved in the production of promography of more than 5% of their revenues, involved in the production of promography of more than 5% of their revenues, involved in exploration to gambling and/or which revenues, involved in exploration to being involved in the distribution/sales of pornography of more than 5% of their revenues, involved in exploration or being involved in exploitation or development of new coll or gas fields or the exploitation or development of new coll or gas fields or the exploitation or development of new coll area of national legal obligations in the context of energy provision security, with more than 25% of their revenues derived from products/services dedicated to the execution of harmful activities (companies which are involved in the industry by the a.m. Sub-Fund's specific exclusion criteria are executing 'Harmful Activities', Products/services and at mitigating or reducing negative effects of Harmful Activities should not be included in this consideration. The aforementioned exclusion criteria a do not apply to companies active within the sector of power generation. The total portfolic exposure to such non-compliant companies within the sector of power generation. The total portfolic exposure to such non-compliant companies within the sector of power generation (except for companies active in the utility sector that generate more than 20% of their revenues from coal) which by December 2024 ants 3,00% of the net asset value of the sub-Fund. This percentage will decrease to max. 2,00% until 30 June 2025 | - | |
| well- below 2°C° or 1.5°C or have a SBTi Business Ambition for 1.5°C commitment, involved in the production of arctic drilling, involved in the production of gambling and/or which are involved in the production of gambling and/or which are their revenues, deriving more than 5% of their revenues from gambling, deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pornography. involved in the production of gambling and/or which provide services in relation to gambling of more than 5% of their revenues, involved in the production of (ii) distribution/sales of pornography. involved in the production of pornography of more than 5% of their revenues, involved in exploitation or development of new or pas fields or the exploitation or development of new coal mines building new coal-fired power stations or absolute production of or capacity for coal- based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in the context of energy provision security, with more than 25% of their revenues derived from product/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the a.m. Sub-Fund's specific exclusion criteria are executing "Harmful Activities"). Product/services aimed at mitigating or reducing negative effects of Harmful Activities should not be included in this consideration. The aforementioned exclusion criteria a coording to the preceding section subject to the following requirements: The total portfolie exposure to such non-compliant companies within the sector of power generation (except for companies active within the sector of power generation (except for companies active withen the at aset value of the Sub-Fund There state dec | | |
| for 1.5°C commitment, involved in the production of arctic drilling, involved in the production of gambling and/or which are involved in the distribution/sales of gambling and/or which are involved in the distribution/sales of gambling and/or which are involved in the distribution/sales of gambling and/or which are involved in the revenues, involved in the production of prongraphy of more than 5% of their revenues from the (i) production or (ii) distribution/sales of pornography. deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pornography. involved in the production of pornography of more than 5% of their revenues, involved in exploration or being involved in exploitation or development of new coal mines building new coal-fired power stations or absolute production of or capacity for coal-based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in the cortext of energy provision security. - - with more than 25% of their revenues derived from products/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the arm. Sub-Fund's specific exclusion criteria are reevenuing "Harmful Activities". The aforementioned exclusion criteria dan papt to companies active with the criteria according to the preceding sector subject to the following requirements: The total portfolio exposure to such non-compliant companies which the criteria according to the preceding sector subject to the following requirements: The total portfolio exposure to an exionomental, social and governance rating (described below in this section), whereby only the 25% highest rated companies refuse. | | nave a Science Based Targets Initiative (SBTI) target set at |
| involved in the production of arctic drilling, involved in the production of gambling and/or which are involved in the distribution/sales of gambling and/or which are involved in the distribution/sales of gambling and/or which there involved in the distribution/sales of gambling and/or which are involved in the distribution/sales of gambling and/or which are involved in the distribution/sales of gambling and/or which are involved in the distribution/sales of pornography of more than 5% of their revenues and/or which are involved in the production or (ii) distribution/sales of pornography. involved in the production of pornography of more than 5% of their revenues and/or which are involved in the distribution/sales of pornography of more than 5% of their revenues and/or which are involved in the distribution/sales of pornography of more than 5% of their revenues and/or which are involved in the context of exploration or development of new coal mines building new coal-fired power stations or absolute production of or capacity for coal-based power exceeds 5 GW. The non-expansion criteria can the product/services devided to the execution of harmful activities (companies which are involved in are executing reducing negative effects of Harmful Activities). Products/services devide from products/services devide from products/services devided in this consideration. - - The aforementioned exclusion criteria a not yet aligned with the criteria according to the preceding section subject to the following requirements: The total portfolio exposure to such non-compilant companies active thin the sector of power generation is until 30 June 2025 and to 0% (rom rule 25% of their revenues form coal) which are not yet aligned with the criteria according to the preceding section subject to the following requirements: The total portfolio exposure to such non-compilant companies are subjec | | |
| deriving more than 5% of their revenues from gambling, involved in the production of gambling and/or which are involved in the distribution/sales of gambling and/or which provide services in relation to gambling of more than 5% of their revenues, deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pornography of more than 5% of their revenues, and/or which are involved in the production of pornography of more than 5% of their revenues, - involved in the production or being involved in exploitation or development of new coal mines building new coal-fired power stations or absolute production of or capacity for coal-based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in the context of energy provision security, . . <t< td=""><td>involved in the production of arctic drilling</td><td></td></t<> | involved in the production of arctic drilling | |
| deriving more than 5% of their revenues from gambling, involved in the distribution/sales of gambling and/or which provide services in relation to gambling of more than 5% of their revenues, deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pornography. involved in the production of pornography of more than 5% of their revenues and/or which are involved in the distribution/sales of pornography of more than 5% of their revenues. - involved in the production of pornography of more than 5% of their revenues. - involved in exploration or being involved in exploitation or development of new coal mines building new coal-fired power stations or absolute production of recapcity for coal-based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in the context of energy provision security. - with more than 25% of their revenues derived from product/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the am. Sub-Fund's specific exclusion criteria are the executing "Harmful Activities"). Products/services aimed at mitigating or reducing negative effects of Harmful Activities should not be included in this consideration. - - The aforementioned exclusion criteria do not apply to companies active within the sector of power generation (except for companies active within the sector of power generation is until 31 December 2024 max, 30% of the net asset value of the Such-Fund This percentage will decrease to an environmental, social and governance rating (described below in this section), whereby only the 25% infeser taed companies rewain the settice dor and the interv | | |
| deriving more than 1% of their revenues from the (i) provide services in relation to gambling of more than 5% of their revenues. involved in the production of pornography of more than 5% of their revenues and/or which are involved in the distribution/sales of pornography of more than 5% of their revenues. - involved in the production or being involved in exploitation or development of new coll mises building new coal-fired power stations or absolute production of or capacity for coal-based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in the context of energy provision security. - with more than 25% of their revenues derived from productis/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the a.m. Sub-Fund's specific exclusion criteria are executing "Harmful Activities". Products/services and at mitigating or reducts or of power generation. - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | | |
| deriving more than 1% of their revenues from the (i) production or (ii) distribution/sales of pornography. involved in the production of pornography of more than 5% of their revenues and/or which are involved in the distribution/sales of pornography. - involved in exploration or being involved in exploitation or development of new col mines building new coal-fired power stations or absolute production of or capacity for coal- based power exceeds 5 GW. The non-expansion criteria can temporary be ignored in case of national legal obligations in the context of energy provision security. with more than 25%, of their revenues derived from products/services dedicated to the execution of harmful activities (companies which are involved in activities covered by the a.m. Sub-Fund's specific exclusion criteria are executing "Harmful Activities"). Products/services aimed at mitigating or reducing negative effects of Harmful Activities should not be included in this consideration. The aforementioned exclusion criteria are one expansion subject to the following requirements: are the up and up at glinged with the criteria according to the preceding section subject to the following requirements: The total portfolio exposure to such on-compiliant companies within the sector of power generation is until 31 December 2024 max. 3,00% of the net asset value of the Sub-Fund. This percentage will decrease to max. 2,00% until 30 June 2025 and to 0% from 1 July 2025 onwards. Non-compliant companies are subject to an environmental, social and governance rating (described below in this section), whereby only the 25% highest rated companies remain investible. | deriving more than 5% of their revenues from gambling, | |
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| ••••• | 27 March 2025 | 28 March 2025 |
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| | | that on average of all 6 Worldwide Governance Indicators (WGI)[2], established by the World Bank, scores lower than - 0.59 or, |
| | Direct investments in securities issued by sovereign issuers qualified with a score as "not free" by the Freedom House Index are excluded. | does score less than -1.00 on a single WGI. The Sub-Fund also refrains from investing directly in securities of sovereign issuers of high-income countries as defined by the World Bank[3], that have not ratified or implemented the eight fundamental conventions identified in the International Labour Organisation's declaration of the Fundamental Rights[4] and Principles at work, that have not ratified or implemented at least half of the 18 core International Human Rights Treaties[5] national legislation or equivalent, which are not party to the Paris Agreement[6], the UN Convention on Biological Diversity[7], or the Nuclear Non- Proliferation Treaty[8], with particularly high military budget exceeding 4% of the respective country's Gross Domestic Product (GDP), which are considered as the jurisdictions with strategic deficiencies in their regimes to counter money laundering and combating the financing of terrorism and proliferation by the Financial Action Task Force (FATF)[9], scoring below 40/100 on the Transparency International Corruption Perception Index[10], or qualified with a score as "not free" by the Freedom House |
| | | Index[11], in which the death penalty is legal and in use. |
| | - | The Sub-Fund's current specific exclusion criteria (including additional information to the Phase-out margin) and further details may be updated from time to time and can be consulted on the website: |
| | | https://regulatory.allianzgi.com/en/esg/sri-type-a-policy Net Zero Alignment Share: In case this approach is selected |
| Allianz Selection Fixed Income | | for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in |
| Binding Elements of the Investment Strategy | | issuers which have set the ambition and taken actions to reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below |
| Adding an additional approach. | - | 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, |
| Scores will be reviewed at least twice a year instead of monthly. | | meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition |
| | | to meet Net Zero objective. Net Zero Alignment Share: In case this approach is selected |
| Allianz Selection Small and Mid Cap Equity | | for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to |
| Binding Elements of the Investment Strategy | | reach the Paris Agreement's goal. The goal of the Paris Agreement is to keep global temperature well below |
| Adding an additional approach. | - | 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, |
| Scores will be reviewed at least twice a year instead of monthly. | | meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |
| Allianz Social | | |
| Conviction Equity | | |
| Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation | Minimum of Sustainable Investments 30.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts | Minimum of Sustainable Investments 50.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts |
| The sub-fund's minimum of sustainable investments has been adjusted to enhance the sub-fund's sustainability feature. | YES | YES |

| Subject | UNTIL 27 March 2025 | AS OF 28 March 2025 |
|--|--|---|
| Binding Elements of the Investment Strategy Min. 30.00% of the sub-fund's net asset value will be invested in socially Sustainable Investments. The scoring process has therefore been adjusted. | The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors based on sector materiality. Based on those Sustainability Factors, the Investment Manager determines an overall score for each issuer reflecting its sustainability profile. With respect to scored issuers, the Investment Manager will invest only issuers with an internal score of 2 or more. | The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors based on sector materiality. Based on those Sustainability Factors, the Investment Manager determines an overall score and a social pillar score for all socially related Sustainability Factors for each issuer reflecting its sustainability profile. With respect to scored issuers, the Investment Manager will invest only issuers with an internal score of 2 or more and for 90% of the scored issuers with an internal score juliar score |
| Scores will be reviewed at least twice a year instead of monthly. | Further, the Investment Manager commits to a minimum proportion of 30.00% of Sub-Fund's net asset value in Sustainable Investments. It also commits that a minimum proportion 0.01% of Sub-Fund's net asset value is aligned with the EU Taxonomy. | Further, the Investment Manager commits to a minimum proportion of 50.00% of Sub-Fund's net asset value in Sustainable Investments. It also commits that a minimum proportion 0.01% of Sub-Fund's net asset value is aligned with the EU Taxonomy and a minimum proportion of 30.00% of Sub-Fund's net asset value in socially Sustainable Investments. |
| Allianz Strategic Bond Dealing Day / Valuation Day Certain criteria apply to determine the countries and/or cities that are relevant for determining the trading days/valuation days of a sub- fund. These criteria include the domicile of the fund, the location of the lead portfolio manager, significant country exposure of the investments, etc. As part of an ongoing review of the sub-fund range in this regard, United States will be added. | Luxembourg / United Kingdom | Luxembourg / United Kingdom/ United States |
| Allianz Strategy Select 30 Investment Objective The change of description of the investment objective of the sub-fund serves the purpose of comprehensibility. | Long term capital growth by investing in global Equity, European Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 2% - 8%. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 2% - 8% on a medium to long- term average, similar to a portfolio consisting of 30% global Equity Markets and 70% medium-term Euro Bond Markets. In times of high volatility / low volatility the Equity Market- oriented portion will be reduced / will be increased. | Long term capital growth by investing in global Equity Markets and European Bond Markets in order to achieve over the medium to long -term a performance within a volatility range of 2% - 8% per annum. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 2% - 8% per annum on a medium to long-term average, similar to a portfolio consisting of 30% global Equities and 70% medium-term Euro denominated Debt Securities. In times of high volatility / low volatility the Equity Market- oriented portion will be reduced / will be increased. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 30% global Equities and 70% medium- term Euro denominated Debt Securities. |
| Investment Restrictions Without changing the sub- fund's overall investment strategy, the removal of the limit to invest in non-Euro Currency Exposure for non-equity Sub- Fund assets will provide the Investment Team with the flexibility needed to manage the sub-fund efficiently. | Sub-Fund assets may not be invested in High Yield Investments Type 1 Max. 4% of Sub-Fund assets may be invested in Emerging Markets Max. 5% non-Euro Currency Exposure for non-equity Sub- Fund assets Duration: between zero and 9 years The Investment Manager focuses on the following derivative strategy: The Investment Manager gains exposure to the global Equity Markets and the European Bond Markets by investing in Futures-Contracts. | Sub-Fund assets may not be invested in High Yield Investments Type 1 Max. 4% of Sub-Fund assets may be invested in Emerging Markets - Duration: between zero and 9 years The Investment Manager focuses on the following derivative strategy: The Investment Manager gains exposure to the global Equity Markets and the European Bond Markets by investing in Futures-Contracts. |
| | Benchmark: none | Benchmark: none |

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| Allianz Strategy Select 50 Investment Objective The change of description of the investment objective of the sub-fund serves the purpose of comprehensibility. | Long term capital growth by investing in global Equity, European Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 5% - 11%. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 5% - 11% on a medium to long-term average, similar to a portfolio consisting of 50% global Equity Markets and 50% medium- term Euro Bond Markets. In times of high volatility / low volatility the Equity Market-oriented portion will be reduced / will be increased. | Long term capital growth by investing in global Equity Markets and European Bond Markets in order to achieve over the medium to long-term a performance within a volatility range of 5% - 11% per annum. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 5% - 11% per annum on a medium to long-term average, similar to a portfolio consisting of 50% global Equities and 50% medium-term Euro denominated Debt Securities. In times of high volatility / low volatility the Equity Market- oriented portion will be reduced / will be increased. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 50% global Equities and 50% medium- term Euro denominated Debt Securities. |
|---|---|---|
| Investment Restrictions | Sub-Fund assets may not be invested in High Yield | Sub-Fund assets may not be invested in High Yield |
| Without changing the sub- | Investments Type 1 Max. 4% of Sub-Fund assets may be invested in Emerging Markets | Investments Type 1 Max. 4% of Sub-Fund assets may be invested in Emerging Markets |
| fund's overall investment strategy, the removal of the limit | Max. 5% non-Euro Currency Exposure for non-equity Sub- | |
| to invest in non-Euro Currency Exposure for non-equity Sub- | Fund assets Duration: between zero and 9 years | Duration: between zero and 9 years |
| Fund assets will provide the | The Investment Manager focuses on the following derivative | The Investment Manager focuses on the following derivative |
| Investment Team with the flexibility needed to manage the sub-fund efficiently. | strategy: The Investment Manager gains exposure to the global Equity Markets and the European Bond Markets by investing in Futures-Contracts. | strategy: The Investment Manager gains exposure to the global Equity Markets and the European Bond Markets by investing in Futures-Contracts. |
| | Benchmark: none | Benchmark: none |
| Allianz Strategy Select 75 Investment Objective The change of description of the investment objective of the sub-fund serves the purpose of comprehensibility. | Long term capital growth by investing in global Equity, European Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 8% - 16%. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 8% - 16% on a medium to long-term average, similar to a portfolio consisting of 75% global Equity Markets and 25% medium- term Euro Bond Markets. In times of high volatility / low volatility the Equity Market-oriented portion will be reduced / will be increased. | Long term capital growth by investing in global Equity Markets and European Bond Markets in order to achieve over the medium to long-term a performance within a volatility range of 8% - 16% per annum. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 8% - 16% per annum on a medium to long-term average, similar to a portfolio consisting of 75% global Equities and 25% medium-term Euro denominated Debt Securities. In times of high volatility / low volatility the Equity Market- oriented portion will be reduced / will be increased. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 75% global Equities and 25% medium- term Euro denominated Debt Securities. |
| Investment Restrictions | Sub-Fund assets may not be invested in High Yield Investments Type 1 | Sub-Fund assets may not be invested in High Yield Investments Type 1 |
| Without changing the sub- fund's overall investment | Max. 4% of Sub-Fund assets may be invested in Emerging Markets | Max. 4% of Sub-Fund assets may be invested in Emerging Markets |
| strategy, the removal of the limit to invest in non-Euro Currency | Max. 5% non-Euro Currency Exposure for non-equity Sub- Fund assets | - |
| Exposure for non-equity Sub- | Duration: between zero and 9 years | Duration: between zero and 9 years |
| Fund assets will provide the Investment Team with the flexibility needed to manage the sub-fund efficiently. | The Investment Manager focuses on the following derivative strategy: The Investment Manager gains exposure to the global Equity Markets and the European Bond Markets by investing in Futures-Contracts. | The Investment Manager focuses on the following derivative strategy: The Investment Manager gains exposure to the global Equity Markets and the European Bond Markets by investing in Futures-Contracts |
| | Benchmark: none | Benchmark: none |
| Allianz Strategy4Life Europe 40 Investment Objective The change of description of the investment objective of the sub-fund serves the purpose of comprehensibility. | Long term capital growth by investing in European Equity, European Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 3% - 9%. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the Share price within a range of 3% - 9% on a medium to long- term average, similar to a portfolio consisting of 40% European Equity Markets and 60% medium-term Euro Bond Markets in accordance with E/S characteristics. In times of high volatility / low volatility the Equity Market-oriented portion will be reduced / will be increased. | Long term capital growth by investing in European Equity and Bond Markets in order to achieve over the medium to long-term a performance within a volatility range of 3% - 9% per annum in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 3% - 9% per annum on a medium to long-term average, similar to a portfolio consisting of 40% European Equities and 60% medium-term Euro denominated Debt Securities. In times of high volatility / low volatility the Equity Market- oriented portion will be reduced / will be increased. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 40% European Equities and 60% medium-term Euro denominated Debt Securities. |

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| Subject | 27 March 2025 | 28 March 2025 |
| Investment Restrictions Without changing the sub- fund's overall investment strategy, the removal of the limit to invest in non-Euro Currency | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Sub-Fund assets may not be invested in High Yield | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Sub-Fund assets may not be invested in High Yield |
| Exposure for non-equity Sub- Fund assets will provide the | Investments Type 1 Max. 4% of Sub-Fund assets may be invested in Emerging Markets | Investments Type 1 Max. 4% of Sub-Fund assets may be invested in Emerging Markets |
| Investment Team with the flexibility needed to manage the sub-fund efficiently. | Markets Max. 5% non-Euro Currency Exposure for non-equity Sub- Fund assets | - |
| | Duration: between zero and 9 years The Investment Manager focuses on the following derivative | Duration: between zero and 9 years The Investment Manager focuses on the following derivative |
| | strategy: The Investment Manager gains exposure to the European | strategy: The Investment Manager gains exposure to the European |
| | Equity Markets and the European Bond Markets by investing in Futures-Contracts. Benchmark: none | Equity Markets and the European Bond Markets by investing in Futures-Contracts. Benchmark: none |
| Binding Elements of the Investment Strategy | | Scores will be reviewed at least twice a year instead of monthly. |
| Allianz Sustainable Multi Asset 75 | Allianz Sustainable Multi Asset 75 Allianz Sustainable Multi Asset 75 AT (EUR) LU2397365300 / A3C4ZM | Allianz SRI Multi Asset 75 Allianz SRI Multi Asset 75 AT (EUR) LU2397365300 / A3C4ZM |
| Renaming of the Sub-Fund | Allianz Sustainable Multi Asset 75 CT (EUR) LU2397365482 / A3C4ZL Allianz Sustainable Multi Asset 75 IT (EUR) | Allianz SRI Multi Asset 75 CT (EUR) LU2397365482 / A3C4ZL Allianz SRI Multi Asset 75 IT (EUR) |
| The sub-fund has been renamed to comply with ESMA Guidelines on funds' names using ESG or sustainability- related terms. | Allianz Sustainable Multi Asset 75 PT (EUR) LU2397365565 / A3C4ZK Allianz Sustainable Multi Asset 75 PT (EUR) LU2397365649 / A3C4ZJ Allianz Sustainable Multi Asset 75 RT (EUR) LU2397365722 / A3C4ZH Allianz Sustainable Multi Asset 75 WT (EUR) LU2397365995 / A3C4YZ Allianz Sustainable Multi Asset 75 WT7 (EUR) LU2397363784 / A3C4YY | Allianz SRI Multi Asset 75 PT (EUR) LU2397365565 / A3C4ZK Allianz SRI Multi Asset 75 PT (EUR) LU2397365649 / A3C4ZJ Allianz SRI Multi Asset 75 RT (EUR) LU2397365722 / A3C4ZH Allianz SRI Multi Asset 75 WT (EUR) LU2397365995 / A3C4YZ Allianz SRI Multi Asset 75 WT7 (EUR) LU2397363784 / A3C4YY |
| Investment Objective The change of description of the investment objective of the sub-fund serves the purpose of comprehensibility. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity, Bond, and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio within a volatility range of 10% to 16% in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this process, with the aim of typically not falling below or exceeding a volatility of the share price within a range of 10% to 16% on a medium to long-term average, similar to a portfolio consisting of 75% global Equity Markets and 25% Euro denominated Bond Markets. | Long term capital growth by investing in a broad range of asset classes, with a focus on global Equity-, Bond-, and Money Markets in order to achieve over the medium to long- term a performance within a volatility range of 10% to 16% per annum in accordance with E/S characteristics. The assessment of the volatility of the capital markets by the Investment Manager is an important factor in this investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility range of 10% to 16% per annum on a medium to long-term average, similar to a portfolio consisting of 75% global Equities and 25% Euro denominated Debt Securities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio consisting of 75% global Equities and 25% Euro denominated Debt Securities. |
| Investment Restrictions The sub-fund's minimum investment in UCITS and/or UCI has been adjusted to make the sub-fund investable for | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 30% of Sub-Fund assets may be invested in Emerging | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 30% of Sub-Fund assets may be invested in Emerging |
| other funds. | Markets Max. 20% of Sub-Fund assets may be invested in High-Yield Investments Type 1 | Markets Max. 20% of Sub-Fund assets may be invested in High-Yield Investments Type 1 |
| | Max. 30% of Sub-Fund assets may be invested in UCITS and/or UCI | Max. 10% of Sub-Fund assets may be invested in UCITS and/or UCI |
| | Duration on NAV level: between minus 2 and 10 years VAG Investment Restriction applies | Duration on NAV level: between minus 2 and 10 years VAG Investment Restriction applies |
| | GITA Restriction (Alternative 2) applies | GITA Restriction (Alternative 2) applies |
| | A Sub-Fund's Investment Manager uses total return swaps to generate positive or negative exposure to the respective asset classes (further information are disclosed in Appendix 7) | A Sub-Fund's Investment Manager uses total return swaps to generate positive or negative exposure to the respective asset classes (further information are disclosed in Appendix 7) |
| | Benchmark: none | Benchmark: none |



| - | 27 March 2025 | 28 March 2025 |
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| Binding Elements of the Investment Strategy | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: | The Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies: |
| Exclusion criteria have been adjusted. | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United | severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United |
| Adding an additional approach. | Nations Guiding Principles for Business and Human Rights, | Nations Guiding Principles for Business and Human Rights, |
| Scores will be reviewed at least twice a year instead of monthly. | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), | developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), |
| | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, | deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services, |
| | involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco, | involved in the production of tobacco or tobacco products (e- cigarettes and essential parts thereof included), or deriving more than 5% of their revenues from the distribution of tobacco, |
| | deriving more than 10% of their revenue from gambling, | deriving more than 10% of their revenue from gambling, involved in coal extraction or with expansion plans in coal |
| | - | mining or coal-based power generation, |
| | deriving more than 10% of their revenue from thermal coal extraction, | deriving more than 1.00% of their revenues from exploration, mining, distribution or refining of thermal coal, |
| | deriving more than 10% of their revenues from non- conventional oil & gas extraction, | involved in non-conventional oil & gas (shale gas, shale oil, tar sands, arctic drilling, deep water drilling, extra heavy oil) extraction, |
| | - | active in coal sector (starting from 1st of January 2030), |
| | active in the conventional oil and gas production and that generate less than 40% of their revenues from (i) natural gas and (ii) renewable energy, | active in the conventional oil and gas extraction sector with (i) less than or equal to 20% of CapEx for renewable energy activities or (ii) has expansion or exploration plans in relation to fossil fuels, |
| | - | deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, |
| | - | deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, |
| | active in the electricity generation with a carbon intensity above the threshold set by the Climate Paris Agreement or, if carbon intensity is not available, no more than 10% of their electricity production is based on coal or no more than 30% of electricity production is based on oil and gas or no more than 30% of their electricity production is based on nuclear energy. | active in the electricity generation with a carbon intensity above the following thresholds Year 2023: 346 gCO2/kWh Year 2024: 312 gCO2/kWh Year 2025: 279 gCO2/kWh Year 2026: 247 gCO2/kWh Year 2026: 247 gCO2/kWh Year 2028: 186 gCO2/kWh Year 2029: 156 gCO2/kWh Year 2030: 128 gCO2/kWh or if carbon intensity data is not available, involved in (i) more than 5% of electricity production based on coal or (ii) more than 20% of electricity production based on coil and gas, |
| | active within the utility sector and generating more than 20% of their revenues from coal, | active within the utility sector and generating more than 20% of their revenues from coal, |
| | with a registered office or which generate a material share of revenues or profits in Lebanon, Saint Barthelemy and Ukraine, | - |
| | - | deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100 g CO2 e/kWh, |
| | - | active in the mining sector and not complying with the United Nations Guiding Principles on Business and Human Rights (UNGP) or the OECD Guidelines on Multinational Enterprises. |
| | active in the palm oil industry and deriving less than 50% of their revenues from palm oil certified by RSPO (Roundtable on Sustainable Palm Oil), | active in the palm oil industry and that are not a member of the Roundtable on Sustainable Palm Oil (RSPO), an international sector organization that aims to promote the sustainable cultivation of palm oil, |
| | - | active in the soy industry and that are not a member of the Roundtable on Responsible Soy (RTRS) an international sector organization that promotes the production, trade and use of responsible soy, through collaboration with all parties in the soy value chain, from production to consumption. |
| | - | The Investment Manager will not actively commercialize Exchange Traded Funds (ETF), Exchange Traded Commodities (ETC) and Exchange Traded Notes (ETN) type products with agricultural commodity derivatives in their portfolio, nor investment products with agricultural commodity derivatives in their portfolio that involve speculation at the expense of agricultural and food commodities. |
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| | 27 March 2025 In detail, the Investment Manager allocates 70% of the Sub- Fund assets in accordance with various approaches set out below or in Target Funds which must promote environmental or social characteristics (disclosing according to Art. 8 Sustainable Finance Disclosure Regulation ("SFDR") or must have Sustainable Investments as an objective (disclosing according to Art. 9 SFDR)). The allocation of Sub-Fund assets to Target Funds or one or more of the approaches can be changed by the Investment Manager at any time subject to the general investment strategy outlined in the prospectus. | 28 March 2025 In detail, the Investment Manager allocates 80% of the Sub- Fund assets in accordance with various approaches set out below or in Target Funds which must promote environmental or social characteristics (disclosing according to Art. 8 Sustainable Finance Disclosure Regulation ("SFDR") or must have Sustainable Investments as an objective (disclosing according to Art. 9 SFDR)). The allocation of Sub-Fund assets to Target Funds or one or more of the approaches can be changed by the Investment Manager at any time subject to the general investment strategy outlined in the prospectus. Net Zero Alignment Share: In case this approach is selected for a part of the Sub-Fund, the Investment Manger invests a minimum percentage, which is increasing over time, in issuers which have set the ambition and taken actions to reach the Paris Agreement's goal . The goal of the Paris Agreement is to keep global temperature well below 2°Celsius. This requires a fixed greenhouse gas ("GHG") emission budget and GHG emissions to reach Net Zero, meaning that residual emissions would need to be balanced by carbon removals by around 2050 ("Net Zero"). The Investment Manager has developed a methodology to assess issuers' commitments, targets and ability to transition to meet Net Zero objective. |
| Allianz Systematic Enhanced US Equity SRI Renaming of the Sub-Fund The sub-fund has been renamed to comply with ESMA Guidelines on funds' names using ESG or sustainability- related terms. | Allianz Systematic Enhanced US Equity SRI Allianz Systematic Enhanced US Equity SRI IT2 (USD) LU2607062929 / A3EB3W Allianz Systematic Enhanced US Equity SRI PT7 (USD) LU2503890431 / A3DREH Allianz Systematic Enhanced US Equity SRI RT7 (USD) LU2503890514 / A3DREJ Allianz Systematic Enhanced US Equity SRI WT (H2-EUR) LU2503890605 / A3DREK Allianz Systematic Enhanced US Equity SRI WT (H2-EUR) LU2503890605 / A3DREK Allianz Systematic Enhanced US Equity SRI WT8 (EUR) LU2564434814 / A3D2WX | Allianz Systematic Enhanced US Equity Allianz Systematic Enhanced US Equity IT2 (USD) LU2607062929 / A3EB3W Allianz Systematic Enhanced US Equity PT7 (USD) LU2503890431 / A3DREH Allianz Systematic Enhanced US Equity RT7 (USD) LU2503890514 / A3DREJ Allianz Systematic Enhanced US Equity WT (H2-EUR) LU2503890605 / A3DREK Allianz Systematic Enhanced US Equity WT8 (EUR) LU2564434814 / A3D2WX |
| Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation The sub-fund's minimum of sustainable investments has been adjusted to enhance the sub-fund's sustainability feature. | Minimum of Sustainable Investments 20.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES | Minimum of Sustainable Investments 25.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES |
| Binding Elements of the Investment Strategy | - | Scores will be reviewed at least twice a year instead of monthly. |
| Specific Index designated as a reference Benchmark | - | The investment manager will no longer assign a reference benchmark to determine alignment with the environmental and/or social characteristics that the sub-fund promotes. |
| Allianz Thematica Investment Restrictions An additional restriction shall be added to better reflect the sub- fund's Derivative usage. | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 50% of Sub-Fund assets may be invested in Emerging Markets Max. 10% of Sub-Fund assets may be invested in China A- Shares market Hong Kong Restriction applies Malaysian Investment Restriction applies Taiwan Restriction applies VAG Investment Restriction applies GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA | Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub- Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 50% of Sub-Fund assets may be invested in Emerging Markets Max. 10% of Sub-Fund assets may be invested in China A- Shares market Hong Kong Restriction applies Malaysian Investment Restriction applies Taiwan Restriction applies GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA The use of techniques and instruments is restricted to the purpose of efficient portfolio management |
| | Benchmark: MSCI AC World (ACWI) Total Return Net. Degree of Freedom: significant. Expected Overlap: major | Benchmark: MSCI AC World (ACWI) Total Return Net. Degree of Freedom: significant. Expected Overlap: major |

| Other Provisions of Restrictions Adjustment for reasons of transparency. Shores of Shore Classes AT2 (2005) may be be acquired by Coldman Sectors, its set obtained in the distribution of the beaches of the statistical of the distribution of the beaches of the statistical of the distribution of the distribution of the distribution of the statistical of the distribution of the distribution of the distribution of the distribution of the distribution distribution of the distribution of the distribu | Subject | UNTIL 27 March 2025 | AS OF 28 March 2025 |
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| Adjustment for researce of transportory. Share Classe P1C may be adjuired though Share sci Share Share P1C may be adjuired though Share sci Share Share P1C may be adjuired though Share sci Share Share P1C may be adjuired Share P1C may sci Share Share P1C may be adjuired though Share sci Share Share P1C may be adjuired though Share sci Share P1C may be adjuired though Share sci Share Share P1C may be adjuired though Share sci Share Share P1C may be adjuired though Share Share Share P1C may be adjuired though Share Share Share P1C may be adjuired though Share Share Share Share P1C may be adjuired t | | | only be acquired by Goldman Sachs, its subsidiaries and |
| Allianz Total Return Asian Equity Long-term capital growth and income by investing in the Management biological The changes related to the cabine of any States Change) is EUCI 1 miles. In contain cases, the Management biological The changes related to the cabine of the Republic of Krow, Tawan. Thaline, Indro investment biological and the PRC in accordance with E/S characteristics. Long-term capital growth and income by investing in the Asian Equity Master (suchard algorith in accordance with E/S characteristics. Investment Manager Allianz Global Investors Asia Pacific Limited Long-term capital growth and income by investing in the Asian Equity Master (suchard algorith in accordance with E/S characteristics. Allianz Treasury Short To rempeter and Interaction Singapore Binding Elements of the Investment Sinstegy Allianz Global Investors Asia Pacific Limited Commanged by Allianz Global Investors Asia Pacific Limited and Allianz Global Investors Singapore Limited Allianz Treasury Short Torm Plus Euro Binding Elements of the Investment Sinstegy Allianz US Equity Plus Allianz US Equity Plus Allianz US Equity Plus Allianz US Equity Plus Allianz (Linger Hencone) (LU137764140 / AZEP4 Allianz Al Income Allianz Al Income All (KDY Har- Allianz Al Income All (KD) LU137764140 / AZEP4 Sub-Fund's specific Asset Class Principles The specific Asset Class Principles related to Equity Funds (LU137764140 / AZEP4 The specific Asset Class Principles related to Equity Funds (LU137764140 / AZEP4 Foldowing a regular rowword in error of Sub-Fund sectors in the provide of the restates and a range error in moretase to repostation of metase to restation and the restat of mor | - | | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank |
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| | | Max. 20% non-USD Currency Exposure Hong Kong Restriction applies | - Hong Kong Restriction applies |

AS OF 28 March 2025

| - | 27 Warch 2025 | 28 March 2025 |
|---|--|---|
| | Taiwan Restriction applies | Taiwan Restriction applies, however, the investments in High Yield Investments Type 1 shall not exceed 20% of Sub-Fund assets |
| | VAG Investment Restriction applies | VAG Investment Restriction applies |
| | GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA | GITA Restriction (Alternative 2) applies |
| | Benchmark: none | Benchmark: 35% MSCI AC World + 35% MSCI World/Information Tech Total Return Net + 30% ICE BOFAML US Corporate & High Yield (ICE Indices incorporate transaction costs into their calculation). Degree of Freedom: significant. Expected Overlap: major |
| Investor Profile | The Sub-Fund may not be suitable for investors who wish to withdraw their capital from the Sub-Fund within a period of 5 years. | The Sub-Fund may not be suitable for investors who wish to withdraw their capital from the Sub-Fund within a period of 4 years. |
| Allianz US Short Duration High Income Bond Other Provisions or Restrictions Adjustment for reasons of transparency. | - | Shares of Share Classes P12 may only be acquired through Allianz tied agents acting on behalf of Fondsdepot Bank GmbH. The minimum subscription amount for the investment in Shares of the Share Class P12 (H2-EUR) (after deduction of any Sales Charge) is EUR 1 million. In certain cases, the Management Company has discretion to permit lower minimum investments. |

UNTIL

27 March 2025

Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to facilitate sustainable investments, and amending Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"), requires financial market participants, for financial products subject to Articles 8 or 9 of SFDR, to provide for transparency with regard to the environmental objectives of climate change mitigation and climate change adaptation in pre-contractual disclosures to be added to the Company's prospectus.

Such pre-contractual disclosures have been adjusted accordingly.

This shareholder notification is purely for regulatory notification purposes and no action is required on your part, unless you do not agree with the changes as detailed above.

The above information contains an overview of the cases, in which you can request the redemption of your shares, free of redemption or conversion charges, at the latest until the relevant dealing day prior to the entry into force of such changes. In order to keep to this deadline, please refer to the applicable dealing day per sub-fund and the relevant time applicable to each sub-fund by which a redemption application must be received on a valuation day.

The prospectus (including the relevant pre-contractual disclosures), at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, February 2025

By order of the Board of Directors Allianz Global Investors Fund